

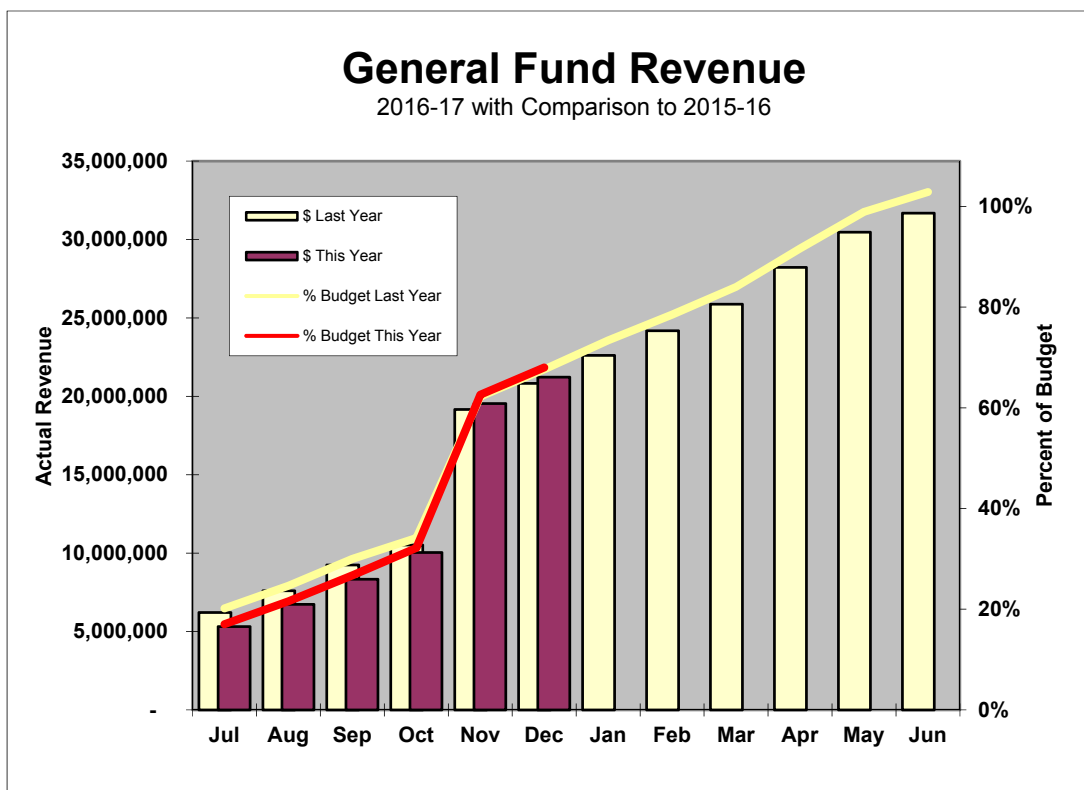
Date: January 3, 2017

To: Dr. Duane Yecha, Superintendent
Crook County School Board Members

From: Anna Logan, Director of Business and Finance

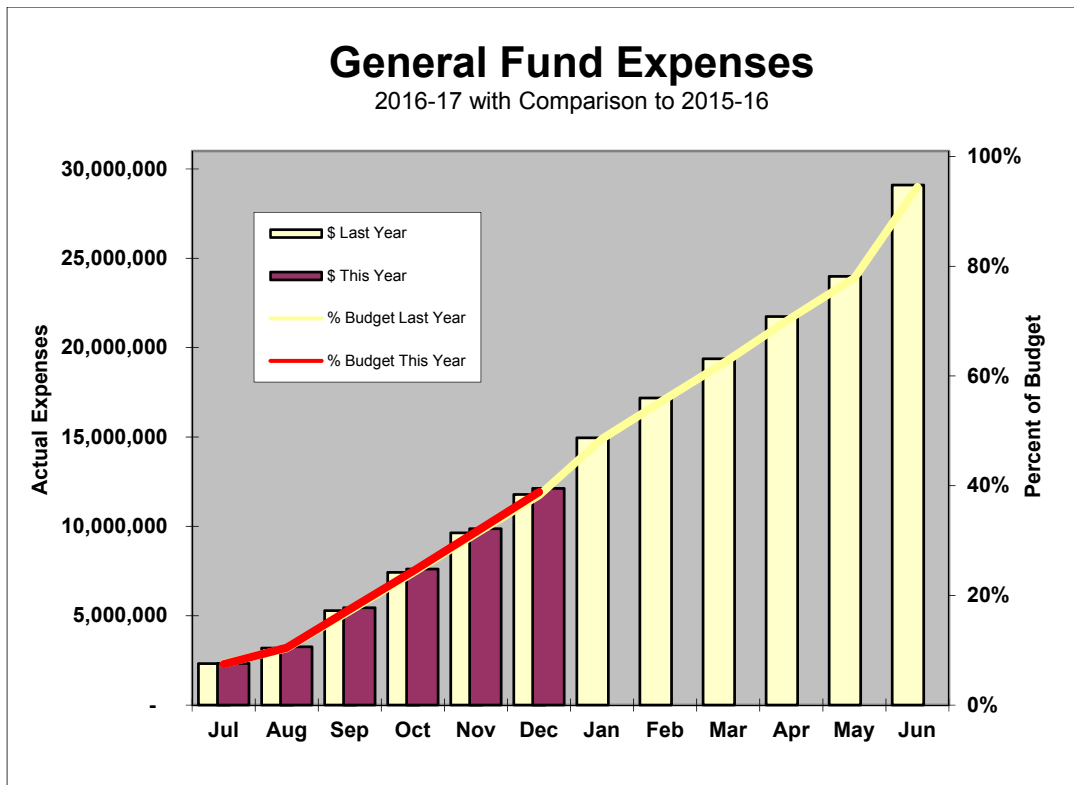
Subject: Fiscal Report for December 2017

Following is the District's unaudited 2016-17 financial report as of December 31, 2016.



The total revenue projection for the year in the General Fund is projected at \$29.2 million, which is approximately \$238,000 more than budgeted. The projected property tax revenue (Line 1) is based on current year receipts annualized, and is estimated to be approximately 2% over budget. State School Fund revenue, with Federal Forest Fees added, is estimated to be approximately equal to budget. Although current year enrollment is 3% higher than budgeted, increased property tax revenue will cause a corresponding decrease to the State School Fund revenue. Total actual revenue at the end of December was approximately \$392,000 more than at the same time last year, which is due to property tax receipts being 9% higher than in the previous year. The PERS UAL Assessment forecasted (Line 3) is equal to the amount needed for actual debt service.

Total enrollment decreased by 26 students during the month of January. The most substantial changes were at Barnes Butte Elementary (decrease of 9) and Crook County High School (decrease of 31). The number of tutored students increased by 5 and the number of online students increased by 6.



Expenditures have progressed near the same rate as in the prior year, and are expected to be very similar in dollar amount. Total projected expenses in the General Fund at year end are estimated at \$28.7 million. This is approximately \$1 million less than budgeted. Salaries, wages, and benefits expenses (Lines 11 and 12) are projected to be approximately \$721,000 under budget, but this estimate will likely change as grant budgets are finalized and new employees become eligible for PERS. Services Expense is projected to be \$187,000 under budget. Supplies, Capital Outlay, and Other Expenses are projected to be under budget by \$138,000 in total, but approximately the same as the prior year.

Fund Balance

The beginning fund balance which rolled forward from the previous year was \$2,585,888 (Line 20), which is \$386,000 more than budgeted. The projected operating surplus for the current year is \$564,000, in contrast to the budgeted operating deficit of \$721,000 (Line 21). Based on the revenue and expenditure projections at year end described above, the ending fund balance is projected to exceed budget at approximately \$3.1 million (Line 25). The ending fund balance is projected to be approximately 11% of expenditures.

Statement of Revenue and Expenditures

Further details of General Fund financial activity are shown on the Statement of Revenue and Expenditures on the following page. Additionally, summarized year-to-date activity for all funds is shown on the following pages.

Crook County School District

Statement of Revenue and Expenditures - General Fund

Fiscal Year 2016-17 to date January 31, 2017 - UNAUDITED

		Budget	Actuals Year-to-Date	Estimate To Year End	Over/(Under) Budget	
Operating Revenue and Expenses						
Revenue						
1	Property Tax	9,164,079	8,346,639	9,305,854	141,774	2%
2	Interest	45,000	54,902	94,118	49,118	109%
3	PERS UAL Assessment	2,120,170	969,607	2,120,170	-	0%
4	State School Fund	16,990,833	10,811,526	16,615,620	(375,213)	-2%
5	SSF May Adjustment (FY 15-16)	-	-	-	-	
6	Common School Fund	285,692	159,751	360,362	74,670	26%
7	Federal Forest Fees	-	-	342,397	342,397	
8	Miscellaneous	403,096	198,399	381,900	(21,196)	-5%
9	Transfers	-	-	-	-	
10	Total Revenue	29,008,871	20,540,824	29,220,420	211,549	1%
Expenses						
11	Salaries and Wages	15,123,178	6,328,124	13,906,654	(209,919)	-1%
12	Payroll Taxes and Benefits	6,811,987	3,221,982	7,286,470	(587,444)	-9%
13	Services	3,767,296	1,715,783	3,579,934	(142,922)	-4%
14	Supplies	554,663	255,045	474,627	(61,387)	-11%
15	Capital Outlay	-	6,122	6,122	6,122	0%
16	Other Expenses	227,730	213,046	214,380	(21,117)	-9%
17	Transfers	3,245,401	2,581,432	3,245,401	-	0%
18	Total Expenses	29,730,254	14,321,534	28,713,587	(1,016,667)	-3%
19	Operating Surplus/(Deficit)	(721,383)	6,219,290	506,833	1,228,216	
Fund Balance and Reserves						
20	Beginning Fund Balance	2,200,000	2,585,888	2,585,888	385,888	18%
21	Operating Surplus/(Deficit)	(721,383)	6,219,290	506,833	1,228,216	
Funds Held in Reserve:						
22	Operating Contingency	(500,000)	-	-	500,000	
23	Reserved for Next Year	(978,617)	-	-	978,617	
24	Total Reserves & Contingency	(1,478,617)	-	-	1,478,617	
25	Ending Fund Balance	-	8,805,177	3,092,721	1,614,104	109%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2016-17 to date January 31, 2017 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
100	GENERAL FUND		2,585,888	20,540,824				
	Crook County High School	4,563,548			2,077,476	2,486,072		46%
	Crook County Middle School	3,451,837			1,542,817	1,909,020		45%
	Crooked River Elem School	3,132,810			1,410,525	1,722,284		45%
	Barnes Butte Elementary School	3,144,856			1,426,503	1,718,352		45%
	Ochoco Elem School	6,565			22,623	(16,058)		345%
	Powell Butte Charter School	1,346,011			886,937	459,073		66%
	Paulina Elem School	328,587			155,721	172,866		47%
	Cecil Sly Elem School	0			3,248	(3,248)		0%
	Special Programs	3,654,811			1,605,945	2,048,867		44%
	District Office	880,057			536,163	343,894		61%
	Transportation	1,216,343			593,948	622,395		49%
	Facilities	834,938			485,444	349,494		58%
	Print Shop	(6,710)			(20,602)	13,892		307%
	Curriculum	352,016			174,204	177,811		49%
	Technology	632,937			329,964	302,973		52%
	Brothers	195,537			92,555	102,982		47%
	Pioneer Alt Ed	349,312			131,960	217,353		38%
	COIC	354,915			71,621	283,294		20%
	Advanced Diploma	69,212			13,964	55,248		20%
	Online Option	91,865			44,143	47,722		48%
	Fiscal Management	1,885,409			154,944	1,730,465		8%
	Transfers	3,245,401			2,581,432	663,969		80%
	Operating Contingency	500,000				500,000		0%
	Reserved For Next Year	978,617				978,617		0%
	Total General Fund	31,208,871	2,585,888	20,540,824	14,321,534	16,887,337	8,805,177	46%
200	SPECIAL REVENUE FUNDS							
136	District-Sponsored Athletics	498,276	26,550	461,010	238,843	259,433	248,716	48%
201	Special Revenues Pool	1,564,583	0	0	0	1,564,583	0	0%
202	CCHS Student Activity Fund	0	84,391	89,253	59,058	(59,058)	114,586	0%
203	CCMS Student Activity Fund	0	12,908	18,438	15,501	(15,501)	15,844	0%
204	Elementary Schools Student Activity Fund	0	22,309	39,726	29,489	(29,489)	32,545	0%
205	Food Service	1,137,548	102,024	310,788	432,389	705,159	(19,578)	38%
208	Textbook Reserve	358,442	172,942	150,293	48,184	310,258	275,051	13%
209	PERS Reserve	1,510,000	1,595,547	0	0	1,510,000	1,595,547	0%
210	Bus Replacement Reserve	383,446	218,265	108,700	281,507	101,939	45,458	73%
212	Early Retirement Reserve	113,470	120,065	90,997	65,132	48,337	145,929	57%
214	Maintenance Reserve	141,000	300,000	2,842	125	140,875	302,717	0%
215	Auxiliary Services Reserve	240,601	209,335	1	613	239,988	208,723	0%
217	Capital Projects	628,621	780,490	16,021	281,599	347,022	514,911	45%
220	Paulina Special Projects	0	5,528	0	99	(99)	5,429	0%
221	CCHS Special Projects	3,500	68,276	18,542	20,483	(16,983)	66,334	585%
222	CCMS Special Projects	0	24,145	9,748	11,185	(11,185)	22,707	0%
223	CR Special Projects	0	15,417	5,004	8,523	(8,523)	11,897	0%
228	Ochoco Special Projects	0	0	0	0	0	0	0%
229	Barnes Butte Special Projects	0	7,316	8,870	6,685	(6,685)	9,501	0%
230	Maintenance	4,000	4,184	0	0	4,000	4,184	0%
231	Reimbursed Salaries	0	326	98,557	101,621	(101,621)	(2,737)	0%
232	Title XIX	403,000	211,137	30,087	60,545	342,455	180,679	15%
235	Donations	0	0	5,730	6,370	(6,370)	(640)	0%
236	Athletics	0	98,770	175,874	121,158	(121,158)	153,486	0%
245	CTE Grant	23,633	0	0	3,358	20,275	(3,358)	14%
248	IDEA Sect 619	7,197	0	275	275	6,922	0	4%
250	E Southwell Auditorium	46,000	36,808	6,102	10,335	35,665	32,575	22%
252	IDEA Enhancement - Formula	2,652	0	0	635	2,017	(635)	24%
253	IDEA Extended Assessment	900	0	0	0	900	0	0%
254	IDEA SPR&I	3,259	0	0	571	2,688	(571)	18%
255	IDEA Part B	625,006	0	57,267	213,052	411,954	(155,785)	34%
256	Title III	331	0	399	399	(69)	0	121%
258	RTI	6,628	665	0	2,435	4,192	(1,771)	37%
261	Title I-A	834,824	0	168,047	338,260	496,564	(170,213)	41%
262	Title I-D	16,483	0	3,297	10,939	5,544	(7,642)	66%
264	School Improvement Tier III	0	0	0	0	0	0	0%
266	Title VI RLIS	86,478	0	15,308	41,633	44,845	(26,325)	48%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2016-17 to date January 31, 2017 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
267	TIF Bonuses	0	0	0	0	0	0	0%
268	TIF-Leadership Roles & Responsibilities	0	0	0	0	0	0	0%
269	Teacher Incentive Fund	0	0	0	0	0	0	0%
270	TIF - Principal Cadre	0	0	0	0	0	0	0%
271	Title II-A	130,549	0	3,597	55,850	74,699	(52,253)	43%
274	Natural Resources State Grant	0	0	0	0	0	0	0%
276	QZAB-1 Projects	295,000	196,652	32,315	0	295,000	228,967	0%
279	Natural Resources Open Campus Grant	69,577	76,901	12,310	4,412	65,165	84,800	6%
287	Misc Restricted Donations	0	2,000	6,875	5,684	(5,684)	3,191	0%
288	Facebook Grants	0	0	0	0	0	0	0%
289	Misc Grants	296,908	206,697	133,890	137,435	159,473	203,151	46%
292	Outdoor School	0	11,860	45,600	8,600	(8,600)	48,860	0%
297	Insurance Reserve	60,000	60,000	0	0	60,000	60,000	0%
299	Technology Reserve	970,000	714,791	323,989	573,501	396,499	465,279	59%
	Total Special Revenue Fund	10,461,911	5,386,297	2,449,750	3,196,484	7,265,427	4,639,563	31%
300	DEBT SERVICE FUNDS							
320	Debt Service - Capital Construction	1,853,025	(25,715)	1,698,005	748,972	1,104,053	923,318	40%
330	Debt Service - PERS	2,512,655	207,848	1,537,138	407,585	2,105,070	1,337,401	16%
340	Debt Service - QZAB 1	49,534	0	0	0	49,534	0	0%
341	Debt Service - QZAB 2	71,231	0	0	0	71,231	0	0%
	Total Debt Service Funds	4,486,445	182,133	3,235,143	1,156,557	3,329,888	2,260,719	26%
400	PROJECT FUNDS							
422	CCMS Gym Seismic Rehab Project	0	0	5,000	5,000	(5,000)	0	0%
431	Capital Project Fund	7,508,000	5,950,744	18,467	5,065,146	2,442,854	904,065	67%
	Total Project Funds	7,508,000	5,950,744	23,467	5,070,146	2,437,854	904,065	68%
TOTAL All Funds		53,665,226	14,105,062	26,249,184	23,744,721	29,920,505	16,609,525	44%



Crook County School District

Where Students Dream, Learn, & Succeed

Summary of Reserve Funds

Fiscal Year 2016-17 to date January 31, 2017 - UNAUDITED

	208	209	210	212	214	215	217	297	299	Total Reserves
	Textbook Reserve	PERS Reserve	Bus Rep	Early Retirement	Maintenance	Auxiliary Services	Capital	Insurance	Technology	
2014-2015 Beginning Balance	175,948	750,000	85,249	134,343	266,264	169,802	-	60,000	68,823	1,710,430
Transfers In	145,500	300,000	200,000	140,000	6,948		1		80,000	872,449
Transfers Out	-									-
Expenditures	(175,121)		(199,500)	(251,378)	(118,032)	-			(171,542)	(915,574)
Other	-		15,750	59,896	14,866	24,001	28,771		100,573	243,856
2014-2015 Ending Balance	146,327	1,050,000	101,499	82,861	170,046	193,803	28,772	60,000	77,854	1,911,161
2015-2016 Beginning Balance	146,327	1,050,000	101,499	82,861	170,046	193,803	28,772	60,000	77,854	1,911,161
Transfers In	192,500	545,547	140,957	175,000	167,656		100,000		960,000	2,281,660
Transfers Out										-
Expenditures	(165,885)		(108,234)	(167,481)	(37,702)	(8,469)	(8,131)		(495,944)	(991,846)
Other			84,043	29,685		24,001	659,849		172,882	970,461
2015-2016 Ending Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
2016-2017 Beginning Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
Transfers In	150,000		106,000	75,000					300,000	633,842
Transfers Out					2,842					-
Expenditures	(48,184)		(281,507)	(65,132)	(125)	(613)	(281,599)		(573,501)	(1,250,662)
Other	293		2,700	15,997		1	16,021		23,964	58,975
2016-2017 Ending Balance	275,051	1,595,547	45,458	145,929	302,717	208,723	514,911	60,000	465,254	3,613,591
2016-2017 Recommended Minimum	208,000	1,595,547	110,000	8,000	100,000	75,000	100,000	60,000	130,000	2,386,547