

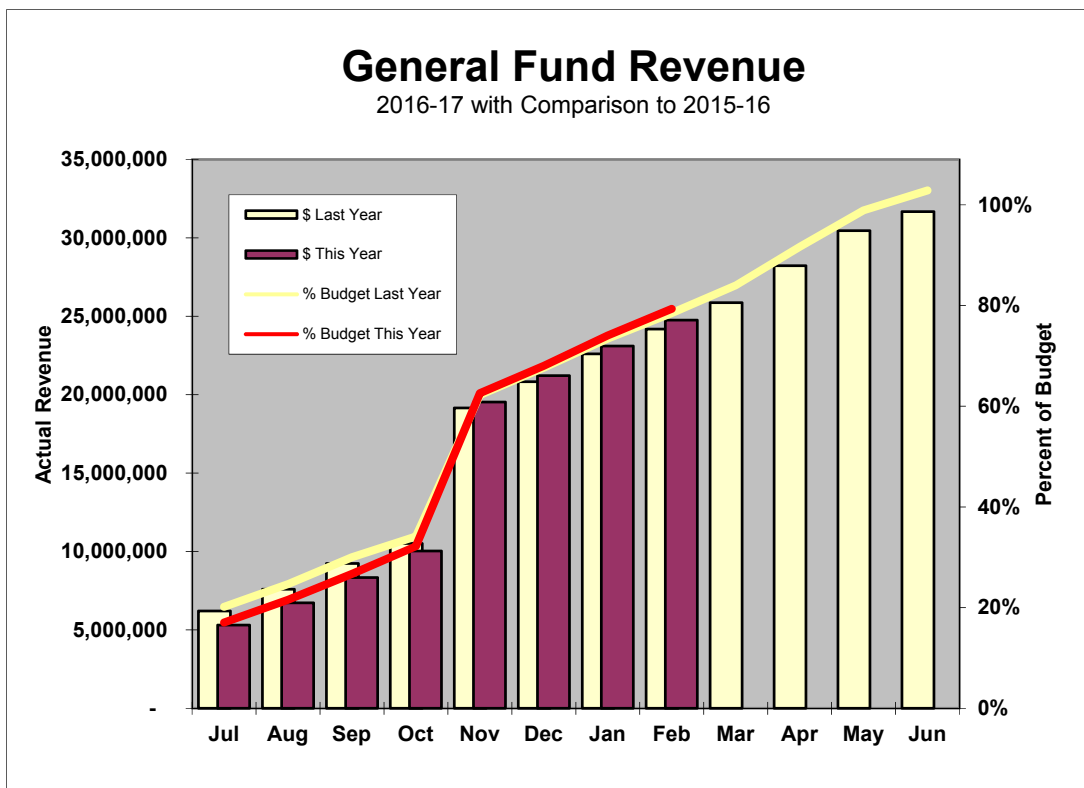
Date: March 7, 2017

To: Dr. Duane Yecha, Superintendent  
Crook County School Board Members

From: Anna Logan, Director of Business and Finance

Subject: Fiscal Report for February 2017

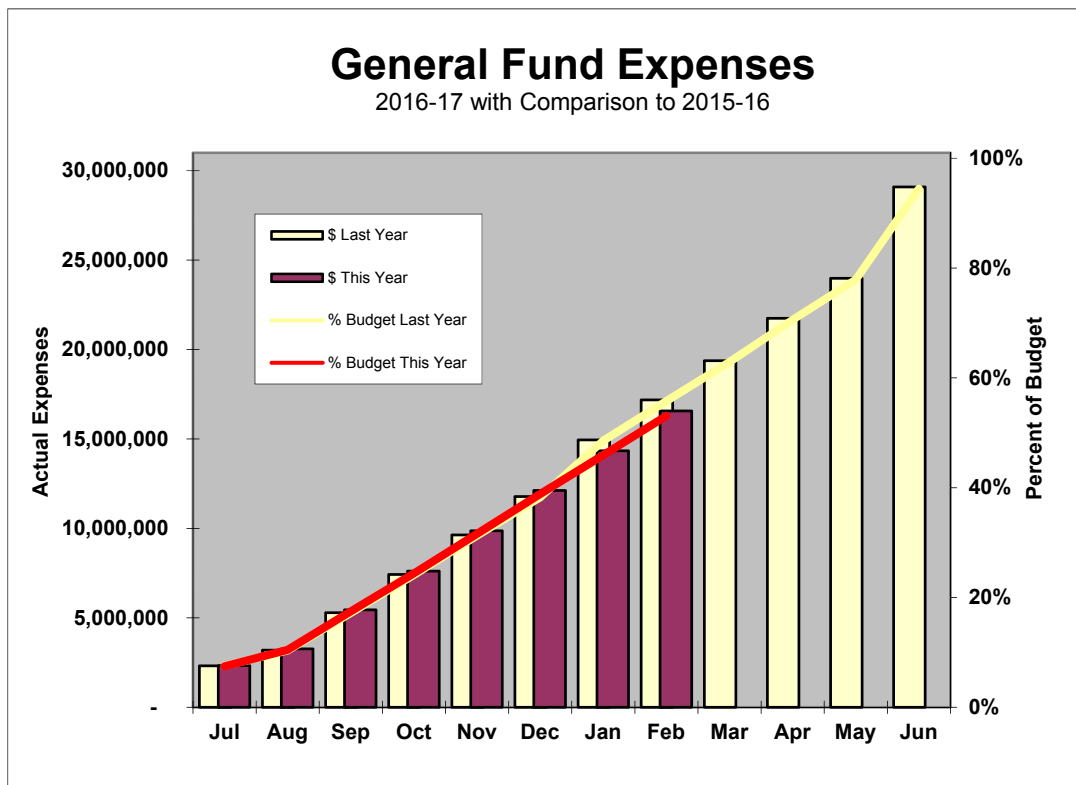
Following is the District's unaudited 2016-17 financial report as of February 28, 2017.



The total revenue projection for the year in the General Fund is projected at \$29.3 million, which is approximately \$333,000 more than budgeted. The projected property tax revenue (Line 1) is based on current year receipts annualized, and is estimated to be approximately 1% over budget. State School Fund revenue, with Federal Forest Fees added, is estimated to be approximately 1% under budget. Although current year enrollment is 1% higher than budgeted, increased property tax revenue will cause a corresponding decrease to the State School Fund revenue. Total actual revenue at the end of February was approximately \$578,000 more than at the same time last year, which is attributed to property taxes and State School Fund revenue. The PERS UAL Assessment forecasted (Line 3) is equal to the amount needed for actual debt service.

## General Fund Expenses

2016-17 with Comparison to 2015-16



Expenditures have progressed at a slightly lower rate than in the prior year, and are expected to be approximately \$200,000 lower in dollar amount. Total projected expenses in the General Fund at year end are estimated at \$28.9 million. This is approximately \$830,000 less than budgeted. Salaries, wages, and benefits expenses (Lines 11 and 12) are projected to be approximately \$581,000 under budget due to actual staffing composition differing from the budget. In addition, the district has paid no Tier I/II and OPSRP pension expense year-to-date because the side account has had an excess balance, so the district has only paid the 6% employee pickup and the retiree health insurance assessment. Services Expense is projected to be \$151,000 under budget due to COIC enrollment being under budget. Supplies, Capital Outlay, and Other Expenses are projected to be under budget by \$65,000 in total.

### Fund Balance

The beginning fund balance which rolled forward from the previous year was \$2,585,888 (Line 20), which is \$386,000 more than budgeted. The projected operating surplus for the current year is \$442,507, in contrast to the budgeted operating deficit of \$721,383 (Line 21). Based on the revenue and expenditure projections at year end described above, the ending fund balance is projected to exceed budget at approximately \$3 million (Line 25). The ending fund balance is projected to be approximately 11% of expenditures.

### Statement of Revenue and Expenditures

Further details of General Fund financial activity are shown on the Statement of Revenue and Expenditures on the following page. Additionally, summarized year-to-date activity for all funds is shown on the following pages.

# Crook County School District

## Statement of Revenue and Expenditures - General Fund

Fiscal Year 2016-17 to date February 28, 2017 - UNAUDITED

		<u>Budget</u>	<u>Actuals Year-to-Date</u>	<u>Estimate To Year End</u>	<u>Over/(Under) Budget</u>	
<b>Operating Revenue and Expenses</b>						
Revenue						
1	Property Tax	9,164,079	8,405,225	9,270,868	106,788	1%
2	Interest	45,000	65,909	98,863	53,863	120%
3	PERS UAL Assessment	2,120,170	1,146,771	2,120,170	-	0%
4	State School Fund	16,990,833	12,193,303	16,812,682	(178,151)	-1%
5	SSF May Adjustment (FY 15-16)	-	-	-	-	
6	Common School Fund	285,692	159,751	360,362	74,670	26%
7	Federal Forest Fees	-	-	342,397	342,397	
8	Miscellaneous	403,096	207,125	337,057	(66,039)	-16%
9	Transfers	-	-	-	-	
10	<b>Total Revenue</b>	<b>29,008,871</b>	<b>22,178,083</b>	<b>29,342,399</b>	<b>333,528</b>	<b>1%</b>
Expenses						
11	Salaries and Wages	15,048,948	7,484,721	13,932,042	(184,530)	-1%
12	Payroll Taxes and Benefits	6,874,084	3,797,220	7,443,989	(429,925)	-6%
13	Services	3,767,296	2,085,477	3,572,291	(150,565)	-4%
14	Supplies	566,552	282,560	484,659	(51,355)	-9%
15	Capital Outlay	-	6,122	6,122	6,122	0%
16	Other Expenses	227,975	214,493	215,389	(20,108)	-9%
17	Transfers	3,245,401	2,775,187	3,245,401	-	0%
18	<b>Total Expenses</b>	<b>29,730,254</b>	<b>16,645,780</b>	<b>28,899,892</b>	<b>(830,362)</b>	<b>-3%</b>
19	<b>Operating Surplus/(Deficit)</b>	<b>(721,383)</b>	<b>5,532,303</b>	<b>442,507</b>	<b>1,163,890</b>	
<b>Fund Balance and Reserves</b>						
20	Beginning Fund Balance	2,200,000	2,585,888	2,585,888	385,888	18%
21	Operating Surplus/(Deficit)	(721,383)	5,532,303	442,507	1,163,890	
Funds Held in Reserve:						
22	Operating Contingency	(500,000)	-	-	500,000	
23	Reserved for Next Year	(978,617)	-	-	978,617	
24	<b>Total Reserves &amp; Contingency</b>	<b>(1,478,617)</b>	<b>-</b>	<b>-</b>	<b>1,478,617</b>	
25	<b>Ending Fund Balance</b>	<b>-</b>	<b>8,118,191</b>	<b>3,028,395</b>	<b>1,549,778</b>	<b>105%</b>

# Crook County School District

## All Funds Fiscal Report

Fiscal Year 2016-17 to date February 28, 2017 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
<b>100</b>	<b>GENERAL FUND</b>		2,585,888	22,178,083				
	Crook County High School	4,530,996			2,493,579	2,037,417		55%
	Crook County Middle School	3,478,120			1,854,482	1,623,638		53%
	Crooked River Elem School	3,143,888			1,678,935	1,464,953		53%
	Barnes Butte Elementary School	3,176,809			1,691,917	1,484,892		53%
	Ochoco Elem School	6,565			36,008	(29,443)		549%
	Powell Butte Charter School	1,346,011			1,003,107	342,903		75%
	Paulina Elem School	328,879			183,530	145,349		56%
	Cecil Sly Elem School	0			3,248	(3,248)		0%
	Special Programs	3,617,449			1,920,226	1,697,223		53%
	District Office	909,617			603,888	305,729		66%
	Transportation	1,250,104			694,516	555,588		56%
	Facilities	833,530			550,590	282,940		66%
	Print Shop	(6,661)			(22,538)	15,877		338%
	Curriculum	354,432			196,225	158,207		55%
	Technology	646,679			376,025	270,653		58%
	Brothers	195,683			108,391	87,292		55%
	Pioneer Alt Ed	350,065			157,957	192,109		45%
	COIC	354,915			91,623	263,292		26%
	Advanced Diploma	69,205			20,823	48,382		30%
	Online Option	92,385			47,471	44,914		51%
	Fiscal Management	1,806,183			180,588	1,625,596		10%
	Transfers	3,245,401			2,775,187	470,213		86%
	Operating Contingency	500,000				500,000		0%
	Reserved For Next Year	978,617				978,617		0%
	Total General Fund	31,208,871	2,585,888	22,178,083	16,645,780	14,563,091	8,118,191	53%
<b>200</b>	<b>SPECIAL REVENUE FUNDS</b>							
136	District-Sponsored Athletics	498,276	26,550	482,168	292,729	205,547	215,988	59%
201	Special Revenues Pool	1,544,411	0	0	0	1,544,411	0	0%
202	CCHS Student Activity Fund	0	84,391	98,708	64,057	(64,057)	119,041	0%
203	CCMS Student Activity Fund	0	12,908	20,869	15,776	(15,776)	18,000	0%
204	Elementary Schools Student Activity Fund	0	22,309	41,781	34,305	(34,305)	29,785	0%
205	Food Service	1,137,548	102,024	467,972	514,043	623,505	55,953	45%
208	Textbook Reserve	358,442	172,942	150,293	48,184	310,258	275,051	13%
209	PERS Reserve	1,510,000	1,595,547	0	0	1,510,000	1,595,547	0%
210	Bus Replacement Reserve	383,446	218,265	108,700	281,507	101,939	45,458	73%
212	Early Retirement Reserve	113,470	120,065	92,472	73,479	39,991	139,059	65%
214	Maintenance Reserve	141,000	300,000	2,842	125	140,875	302,717	0%
215	Auxiliary Services Reserve	240,601	209,335	1	613	239,988	208,723	0%
217	Capital Projects	628,621	780,490	16,021	281,599	347,022	514,911	45%
220	Paulina Special Projects	0	5,528	0	99	(99)	5,429	0%
221	CCHS Special Projects	3,500	68,276	23,792	25,280	(21,780)	66,788	722%
222	CCMS Special Projects	0	24,145	10,750	13,191	(13,191)	21,704	0%
223	CR Special Projects	0	15,417	1,824	8,523	(8,523)	8,717	0%
228	Ochoco Special Projects	0	0	0	0	0	0	0%
229	Barnes Butte Special Projects	0	7,316	9,679	7,523	(7,523)	9,472	0%
230	Maintenance	4,000	4,184	0	0	4,000	4,184	0%
231	Reimbursed Salaries	0	326	105,647	105,973	(105,973)	0	0%
232	Title XIX	403,000	211,137	30,087	73,156	329,844	168,068	18%
235	Donations	0	0	7,285	11,304	(11,304)	(4,019)	0%
236	Athletics	0	98,770	184,111	147,056	(147,056)	135,825	0%
245	CTE Grant	23,633	0	0	18,621	5,012	(18,621)	79%
248	IDEA Sect 619	7,197	0	275	275	6,922	0	4%
250	E Southwell Auditorium	46,000	36,808	6,102	10,335	35,665	32,575	22%
252	IDEA Enhancement - Formula	2,652	0	635	635	2,017	0	24%
253	IDEA Extended Assessment	900	0	0	0	900	0	0%
254	IDEA SPR&I	3,259	0	571	819	2,440	(248)	25%
255	IDEA Part B	625,006	0	181,482	254,988	370,018	(73,506)	41%
256	Title III	18,742	0	399	4,352	14,390	(3,953)	23%
258	RTI	6,628	665	0	2,626	4,002	(1,961)	40%
261	Title I-A	834,824	0	338,260	400,040	434,784	(61,780)	48%
262	Title I-D	16,483	0	10,939	1,127	15,356	9,812	7%
264	School Improvement Tier III	0	0	0	0	0	0	0%
266	Title VI RLIS	86,478	0	35,046	58,340	28,137	(23,294)	67%

# Crook County School District

## All Funds Fiscal Report

Fiscal Year 2016-17 to date February 28, 2017 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
267	TIF Bonuses	0	0	0	0	0	0	0%
268	TIF-Leadership Roles & Responsibilities	0	0	0	0	0	0	0%
269	Teacher Incentive Fund	0	0	0	0	0	0	0%
270	TIF - Principal Cadre	0	0	0	0	0	0	0%
271	Title II-A	130,549	0	55,850	66,187	64,362	(10,337)	51%
274	Natural Resources State Grant	0	0	0	0	0	0	0%
276	QZAB-1 Projects	295,000	196,652	40,242	0	295,000	236,895	0%
279	Natural Resources Open Campus Grant	69,577	76,901	16,440	5,226	64,351	88,115	8%
287	Misc Restricted Donations	0	2,000	6,875	7,489	(7,489)	1,386	0%
288	Facebook Grants	0	0	0	0	0	0	0%
289	Misc Grants	298,669	206,697	133,890	158,286	140,383	182,300	53%
292	Outdoor School	0	11,860	46,292	8,600	(8,600)	49,552	0%
297	Insurance Reserve	60,000	60,000	0	0	60,000	60,000	0%
299	Technology Reserve	970,000	714,791	324,229	576,746	393,254	462,273	59%
	Total Special Revenue Fund	10,461,911	5,386,297	3,052,528	3,573,215	6,888,696	4,865,610	34%
<b>300</b>	<b>DEBT SERVICE FUNDS</b>							
320	Debt Service - Capital Construction	1,853,025	(25,715)	1,710,535	748,972	1,104,053	935,848	40%
330	Debt Service - PERS	2,512,655	207,848	1,731,977	407,585	2,105,070	1,532,240	16%
340	Debt Service - QZAB 1	49,534	0	0	0	49,534	0	0%
341	Debt Service - QZAB 2	71,231	0	0	0	71,231	0	0%
	Total Debt Service Funds	4,486,445	182,133	3,442,512	1,156,557	3,329,888	2,468,088	26%
<b>400</b>	<b>PROJECT FUNDS</b>							
422	CCMS Gym Seismic Rehab Project	884,225	0	5,000	28,591	855,634	(23,591)	3%
431	Capital Project Fund	6,623,775	5,950,744	19,317	5,329,003	1,294,772	641,059	80%
	Total Project Funds	7,508,000	5,950,744	24,317	5,357,594	2,150,406	617,468	71%
<b>TOTAL All Funds</b>		<b>53,665,226</b>	<b>14,105,062</b>	<b>28,697,440</b>	<b>26,733,146</b>	<b>26,932,080</b>	<b>16,069,356</b>	<b>50%</b>



## Crook County School District

Where Students Dream, Learn, & Succeed

# Summary of Reserve Funds

Fiscal Year 2016-17 to date February 28, 2017 - UNAUDITED

	208	209	210	212	214	215	217	297	299	Total Reserves
	Textbook Reserve	PERS Reserve	Bus Rep	Early Retirement	Maintenance	Auxiliary Services	Capital	Insurance	Technology	
2014-2015 Beginning Balance	175,948	750,000	85,249	134,343	266,264	169,802	-	60,000	68,823	1,710,430
Transfers In	145,500	300,000	200,000	140,000	6,948		1		80,000	872,449
Transfers Out	-									-
Expenditures	(175,121)		(199,500)	(251,378)	(118,032)	-			(171,542)	(915,574)
Other	-		15,750	59,896	14,866	24,001	28,771		100,573	243,856
2014-2015 Ending Balance	146,327	1,050,000	101,499	82,861	170,046	193,803	28,772	60,000	77,854	1,911,161
2015-2016 Beginning Balance	146,327	1,050,000	101,499	82,861	170,046	193,803	28,772	60,000	77,854	1,911,161
Transfers In	192,500	545,547	140,957	175,000	167,656		100,000		960,000	2,281,660
Transfers Out										-
Expenditures	(165,885)		(108,234)	(167,481)	(37,702)	(8,469)	(8,131)		(495,944)	(991,846)
Other			84,043	29,685		24,001	659,849		172,882	970,461
2015-2016 Ending Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
2016-2017 Beginning Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
Transfers In	150,000		106,000	75,000					300,000	633,842
Transfers Out					2,842					-
Expenditures	(48,184)		(281,507)	(73,479)	(125)	(613)	(281,599)		(576,746)	(1,262,254)
Other	293		2,700	17,472		1	16,021		24,229	60,715
2016-2017 Ending Balance	275,051	1,595,547	45,458	139,059	302,717	208,723	514,911	60,000	462,273	3,603,740

2016-2017 Recommended Minimum 208,000 1,595,547 110,000 8,000 100,000 75,000 100,000 60,000 130,000 2,386,547

Recommendations to be updated during budget process