

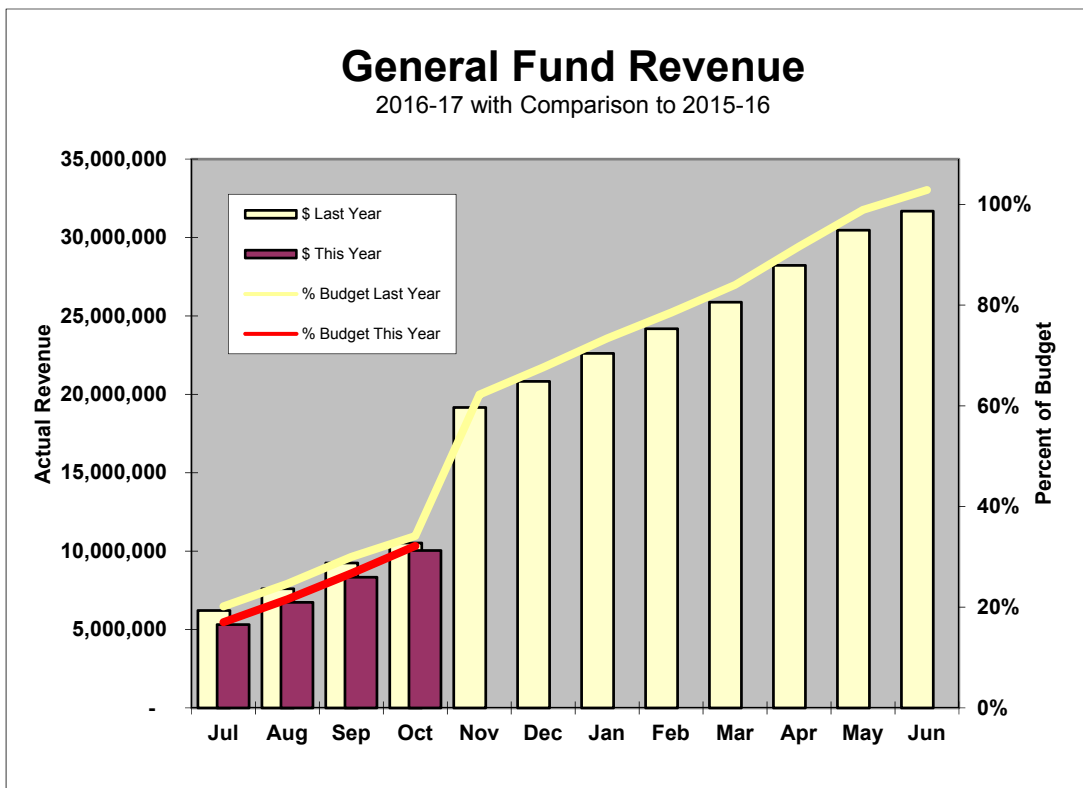
Date: November 7, 2016

To: Dr. Duane Yecha, Superintendent
Crook County School Board Members

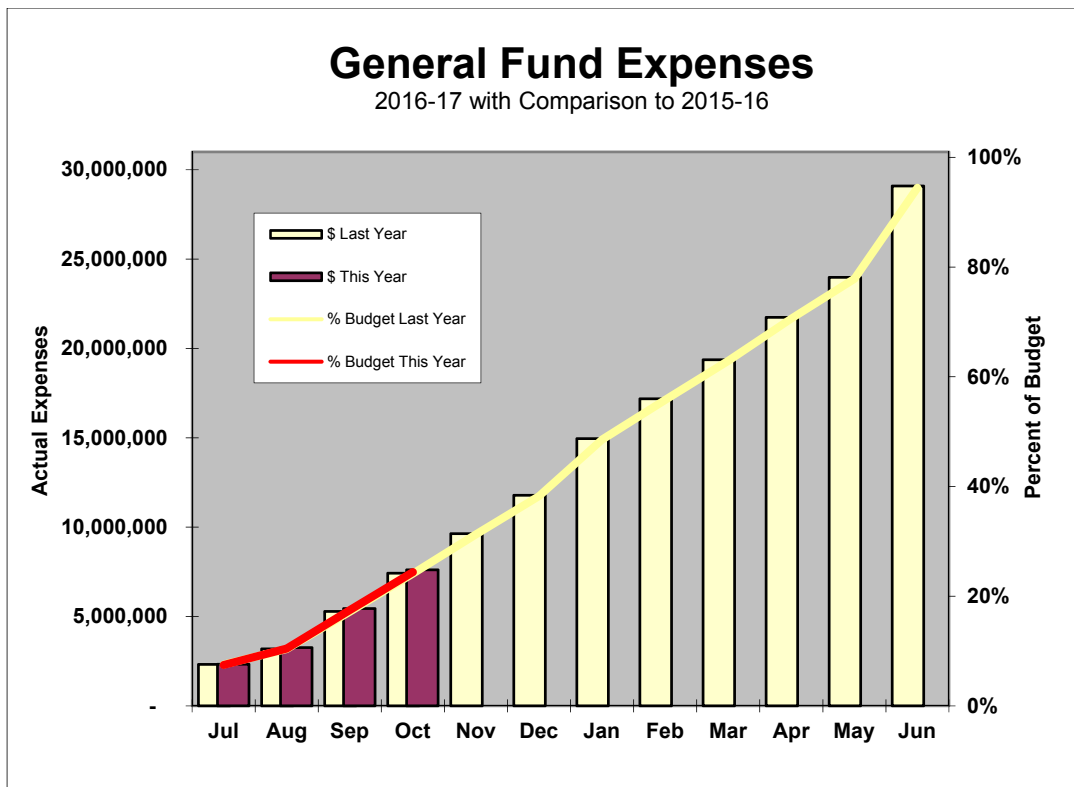
From: Anna Logan, Director of Business and Finance

Subject: Fiscal Report for October 2016

Following is the District's unaudited 2016-17 financial report as of October 31, 2016.



The total revenue projection for the year in the General Fund is \$29.1 million, which is approximately \$171,000 more than budgeted. The projected property tax revenue (Line 1) is based on current year receipts annualized, and is estimated to be approximately 1% over budget. State School Fund revenue is estimated to be approximately equal to budget. Although current year enrollment is 3% higher than budgeted, increased property tax revenue will cause a corresponding decrease to the State School Fund revenue. Total actual revenue at the end of October was approximately \$479,000 less than at the same time last year, which is due to a lower beginning fund balance. The PERS UAL Assessment forecasted (Line 3) is equal to the amount needed for actual debt service.



Expenditures have progressed near the same rate as in the prior year, and are expected to be slightly higher in dollar amount due to wage increases and inflation. Total projected expenses in the General Fund at year end are estimated at \$28.9 million. This is approximately \$860,000 less than budgeted. Salaries, wages, and benefits expenses (Lines 11 and 12) are projected to be approximately \$570,000 under budget, but this estimate will likely change as grant budgets are prepared and new employees become eligible for PERS. Services Expense is projected to be \$125,000 under budget, but \$106,000 more than the prior year. Supplies, Capital Outlay, and Other Expenses are projected to be under budget by \$166,000 in total, but approximately the same as the prior year.

Fund Balance

The beginning fund balance which rolled forward from the previous year was \$2,585,888 (Line 20), which is \$386,000 more than budgeted. The projected operating surplus for the current year is \$311,000, in contrast to the budgeted operating deficit of \$721,000 (Line 21). Based on the revenue and expenditure projections at year end described above, the ending fund balance is projected to exceed budget at approximately \$2.9 million (Line 25). The ending fund balance is projected to be approximately 10% of expenditures.

Statement of Revenue and Expenditures

Further details of General Fund financial activity are shown on the Statement of Revenue and Expenditures on the following page. Additionally, summarized year-to-date activity for all funds is shown on the following pages.

Crook County School District

Statement of Revenue and Expenditures - General Fund

Fiscal Year 2016-17 to date October 31, 2016 - UNAUDITED

		<u>Budget</u>	<u>Actuals Year-to-Date</u>	<u>Estimate To Year End</u>	<u>Over/(Under) Budget</u>	
Operating Revenue and Expenses						
Revenue						
1	Property Tax	9,164,079	1,537,488	9,251,680	87,600	1%
2	Interest	45,000	25,568	76,705	31,705	70%
3	PERS UAL Assessment	2,120,170	444,099	2,120,170	-	0%
4	State School Fund	16,990,833	6,690,226	17,003,010	12,176	0%
5	SSF May Adjustment (FY 15-16)	-	-	-	-	
6	Common School Fund	285,692	-	360,362	74,670	26%
7	Federal Forest Fees	-	-	-	-	
8	Miscellaneous	403,096	98,723	367,662	(35,434)	-9%
9	Transfers	-	-	-	-	
10	Total Revenue	29,008,871	8,796,104	29,179,589	170,718	1%
Expenses						
11	Salaries and Wages	14,120,089	2,933,958	14,114,594	(1,978)	0%
12	Payroll Taxes and Benefits	7,873,914	1,528,825	7,305,731	(568,184)	-7%
13	Services	3,724,146	922,971	3,598,063	(124,793)	-3%
14	Supplies	538,975	137,880	389,672	(146,341)	-27%
15	Capital Outlay	-	-	-	-	0%
16	Other Expenses	227,730	206,540	215,472	(20,025)	-9%
17	Transfers	3,245,401	2,000,165	3,245,401	-	0%
18	Total Expenses	29,730,254	7,730,338	28,868,933	(861,322)	-3%
19	Operating Surplus/(Deficit)	(721,383)	1,065,767	310,656	1,032,039	
Fund Balance and Reserves						
20	Beginning Fund Balance	2,200,000	2,585,888	2,585,888	385,888	18%
21	Operating Surplus/(Deficit)	(721,383)	1,065,767	310,656	1,032,039	
Funds Held in Reserve:						
22	Operating Contingency	(500,000)	-	-	500,000	
23	Reserved for Next Year	(978,617)	-	-	978,617	
24	Total Reserves & Contingency	(1,478,617)	-	-	1,478,617	
25	Ending Fund Balance	-	3,651,655	2,896,544	1,417,927	96%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2016-17 to date October 31, 2016 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
100	GENERAL FUND		2,585,888	8,796,104				
	Crook County High School	4,666,055			994,729	3,671,326		21%
	Crook County Middle School	3,495,657			688,521	2,807,135		20%
	Crooked River Elem School	3,189,318			635,394	2,553,923		20%
	Barnes Butte Elementary School	3,355,361			653,136	2,702,225		19%
	Ochoco Elem School	6,565			11,756	(5,191)		179%
	Powell Butte Charter School	1,346,011			558,534	787,477		41%
	Paulina Elem School	378,228			69,529	308,699		18%
	Cecil Sly Elem School	0			2,793	(2,793)		0%
	Special Programs	4,047,153			712,154	3,334,999		18%
	District Office	974,521			332,048	642,473		34%
	Transportation	1,337,466			292,765	1,044,701		22%
	Facilities	886,798			272,615	614,184		31%
	Print Shop	(83)			(19,756)	19,673		23843%
	Curriculum	368,875			95,957	272,918		26%
	Technology	646,227			186,606	459,621		29%
	Brothers	190,253			40,582	149,671		21%
	Pioneer Alt Ed	340,012			59,182	280,830		17%
	COIC	354,915			14,541	340,374		4%
	Advanced Diploma	33,708			1,331	32,376		4%
	Online Option	86,218			5,482	80,736		6%
	Fiscal Management	781,597			122,275	659,322		16%
	Transfers	3,245,401			2,000,165	1,245,236		62%
	Operating Contingency	500,000				500,000		0%
	Reserved For Next Year	978,617				978,617		0%
	Total General Fund	31,208,871	2,585,888	8,796,104	7,730,338	23,478,533	3,651,655	25%
200	SPECIAL REVENUE FUNDS							
136	District-Sponsored Athletics	498,276	26,550	438,552	89,254	409,022	375,847	18%
201	Special Revenues Pool	2,733,540	0	0	0	2,733,540	0	0%
202	CCHS Student Activity Fund	0	84,391	60,628	20,238	(20,238)	124,781	0%
203	CCMS Student Activity Fund	0	12,908	9,659	931	(931)	21,635	0%
204	Elementary Schools Student Activity Fund	0	22,309	38,241	27,029	(27,029)	33,521	0%
205	Food Service	1,101,173	102,024	55,831	184,491	916,682	(26,636)	17%
208	Textbook Reserve	358,442	172,942	150,000	32,019	326,423	290,924	9%
209	PERS Reserve	1,510,000	1,595,547	0	0	1,510,000	1,595,547	0%
210	Bus Replacement Reserve	383,446	218,265	106,000	53,446	330,000	270,819	14%
212	Early Retirement Reserve	113,470	120,065	85,193	28,630	84,840	176,628	25%
214	Maintenance Reserve	141,000	300,000	0	0	141,000	300,000	0%
215	Auxiliary Services Reserve	240,601	209,335	1	613	239,988	208,723	0%
217	Capital Projects	628,621	780,490	0	281,599	347,022	498,890	45%
220	Paulina Special Projects	0	5,528	0	0	0	5,528	0%
221	CCHS Special Projects	0	68,276	7,763	10,876	(10,876)	65,163	0%
222	CCMS Special Projects	0	24,145	7,905	8,932	(8,932)	23,117	0%
223	CR Special Projects	0	15,417	2,593	2,213	(2,213)	15,797	0%
228	Ochoco Special Projects	0	0	0	0	0	0	0%
229	Barnes Butte Special Projects	0	7,316	4,144	2,262	(2,262)	9,198	0%
230	Maintenance	4,000	4,184	0	0	4,000	4,184	0%
231	Reimbursed Salaries	0	326	60,962	61,288	(61,288)	0	0%
232	Title XIX	403,000	211,137	0	24,525	378,475	186,612	6%
235	Donations	0	0	725	1,023	(1,023)	(298)	0%
236	Athletics	0	98,770	109,399	53,495	(53,495)	154,674	0%
245	CTE Grant	0	0	0	0	0	0	0%
248	IDEA Sect 619	7,197	0	0	275	6,922	(275)	4%
250	E Southwell Auditorium	46,000	36,808	2,691	5,764	40,236	33,735	13%
252	IDEA Enhancement - Formula	2,652	0	0	0	2,652	0	0%
253	IDEA Extended Assessment	900	0	0	0	900	0	0%
254	IDEA SPR&I	3,259	0	0	76	3,183	(76)	2%
255	IDEA Part B	625,006	0	36,540	74,648	550,358	(38,108)	12%
256	Title III	0	0	331	399	(399)	(69)	0%
258	RTI	6,628	665	0	1,044	5,583	(380)	16%
261	Title I-A	0	0	51,911	140,815	(140,815)	(88,903)	0%
262	Title I-D	0	0	0	10,939	(10,939)	(10,939)	0%
264	School Improvement Tier III	0	0	0	0	0	0	0%
266	Title VI RLIS	0	0	15,308	22,015	(22,015)	(6,707)	0%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2016-17 to date October 31, 2016 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
267	TIF Bonuses	0	0	0	0	0	0	0%
268	TIF-Leadership Roles & Responsibilities	0	0	0	0	0	0	0%
269	Teacher Incentive Fund	0	0	0	0	0	0	0%
270	TIF - Principal Cadre	0	0	0	0	0	0	0%
271	Title II-A	0	0	3,597	24,886	(24,886)	(21,289)	0%
274	Natural Resources State Grant	0	0	0	0	0	0	0%
276	QZAB-1 Projects	295,000	196,652	15,978	0	295,000	212,630	0%
279	Natural Resources Open Campus Grant	69,577	76,901	8,250	1,859	67,718	83,293	3%
287	Misc Restricted Donations	0	2,000	6,875	5,477	(5,477)	3,398	0%
288	Facebook Grants	0	0	0	0	0	0	0%
289	Misc Grants	260,123	206,697	85,294	84,564	175,560	207,427	33%
292	Outdoor School	0	11,860	45,128	8,600	(8,600)	48,387	0%
297	Insurance Reserve	60,000	60,000	0	0	60,000	60,000	0%
299	Technology Reserve	970,000	714,791	323,589	534,832	435,168	503,548	55%
	Total Special Revenue Fund	10,461,911	5,386,297	1,733,087	1,799,055	8,662,856	5,320,328	17%
300	DEBT SERVICE FUNDS							
320	Debt Service - Capital Construction	1,853,025	(25,715)	291,637	0	1,853,025	265,921	0%
330	Debt Service - PERS	2,512,655	207,848	952,987	0	2,512,655	1,160,834	0%
340	Debt Service - QZAB 1	49,534	0	0	0	49,534	0	0%
341	Debt Service - QZAB 2	71,231	0	0	0	71,231	0	0%
	Total Debt Service Funds	4,486,445	182,133	1,244,623	0	4,486,445	1,426,756	0%
400	PROJECT FUNDS							
431	Capital Project Fund	7,508,000	5,950,744	13,715	4,020,285	3,487,715	1,944,175	54%
	Total Project Funds	7,508,000	5,950,744	13,715	4,020,285	3,487,715	1,944,175	54%
TOTAL All Funds		53,665,226	14,105,062	11,787,529	13,549,677	40,115,549	12,342,914	25%



Crook County School District

Where Students Dream, Learn, & Succeed

Summary of Reserve Funds

Fiscal Year 2016-17 to date October 31, 2016 - UNAUDITED

	208	209	210	212	214	215	217	297	299	Total
	Textbook Reserve	PERS Reserve	Bus Repl	Early Retirement	Maintenance	Auxiliary Services	Capital	Insurance	Technology	Reserves
2014-2015 Beginning Balance	175,948	750,000	85,249	134,343	266,264	169,802	-	60,000	68,823	1,710,430
Transfers In	145,500	300,000	200,000	140,000	6,948		1		80,000	872,449
Transfers Out	-									-
Expenditures	(175,121)		(199,500)	(251,378)	(118,032)	-			(171,542)	(915,574)
Other	-		15,750	59,896	14,866	24,001	28,771		100,573	243,856
2014-2015 Ending Balance	146,327	1,050,000	101,499	82,861	170,046	193,803	28,772	60,000	77,854	1,911,161
2015-2016 Beginning Balance	146,327	1,050,000	101,499	82,861	170,046	193,803	28,772	60,000	77,854	1,911,161
Transfers In	192,500	545,547	140,957	175,000	167,656		100,000		960,000	2,281,660
Transfers Out										-
Expenditures	(165,885)		(108,234)	(167,481)	(37,702)	(8,469)	(8,131)		(495,944)	(991,846)
Other			84,043	29,685		24,001	659,849		172,882	970,461
2015-2016 Ending Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
2016-2017 Beginning Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
Transfers In	150,000		106,000	75,000					300,000	631,000
Transfers Out										-
Expenditures	(32,019)		(53,446)	(28,630)		(613)	(281,599)		(534,832)	(931,139)
Other				10,193		1			23,409	33,603
2016-2017 Ending Balance	290,924	1,595,547	270,819	176,628	300,000	208,723	498,890	60,000	503,367	3,904,899
2016-2017 Recommended Minimum	208,000	1,595,547	110,000	8,000	100,000	75,000	100,000	60,000	130,000	2,386,547