

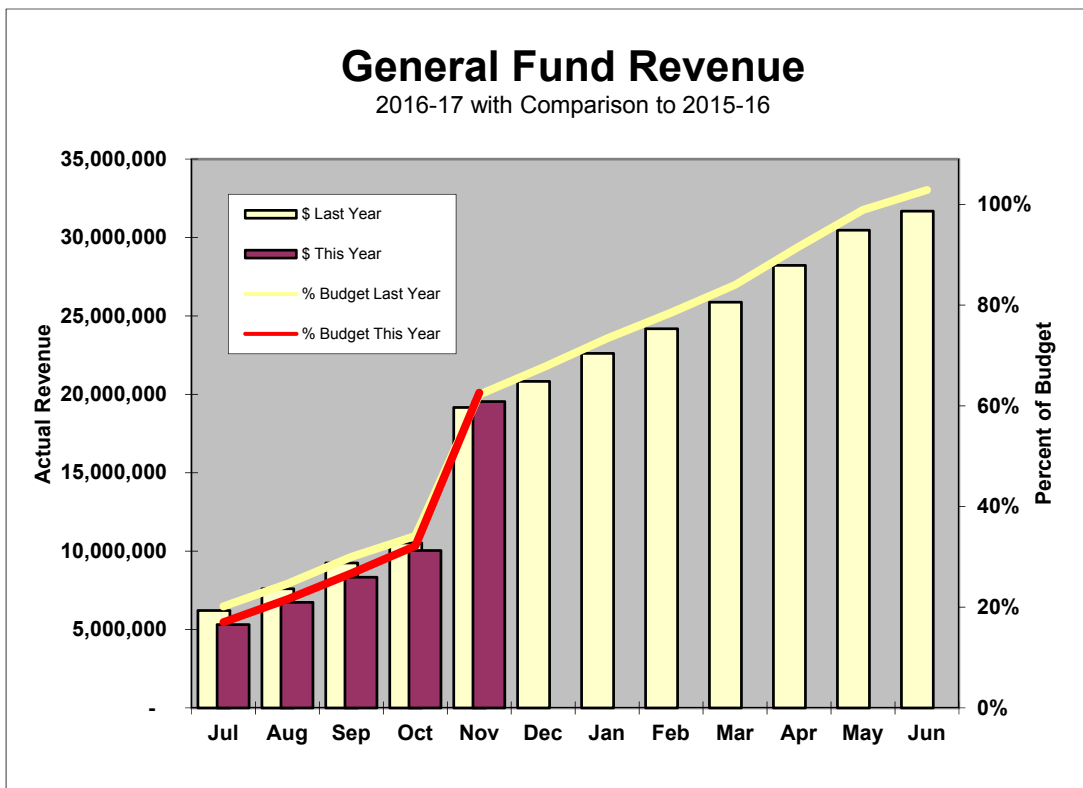
Date: December 5, 2016

To: Dr. Duane Yecha, Superintendent  
Crook County School Board Members

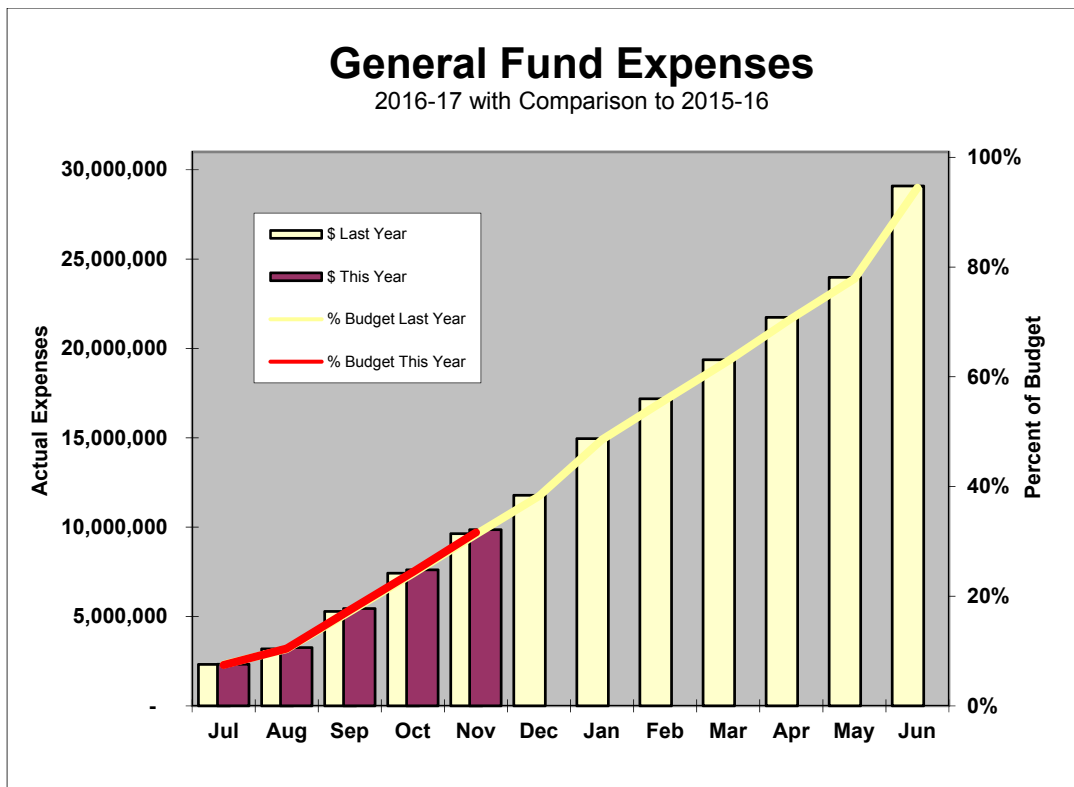
From: Anna Logan, Director of Business and Finance

Subject: Fiscal Report for November 2016

Following is the District's unaudited 2016-17 financial report as of November 30, 2016.



The total revenue projection for the year in the General Fund is \$29.2 million, which is approximately \$229,000 more than budgeted. The projected property tax revenue (Line 1) is based on current year receipts annualized, and is estimated to be approximately 2% over budget. State School Fund revenue, with Federal Forest Fees added, is estimated to be approximately equal to budget. Although current year enrollment is 3% higher than budgeted, increased property tax revenue will cause a corresponding decrease to the State School Fund revenue. Total actual revenue at the end of November was approximately \$374,000 more than at the same time last year, which is due to property tax receipts being 9% higher than in the previous year. The PERS UAL Assessment forecasted (Line 3) is equal to the amount needed for actual debt service.



Expenditures have progressed near the same rate as in the prior year, and are expected to be very similar in dollar amount. Total projected expenses in the General Fund at year end are estimated at \$28.6 million. This is approximately \$1 million less than budgeted. Salaries, wages, and benefits expenses (Lines 11 and 12) are projected to be approximately \$739,000 under budget, but this estimate will likely change as grant budgets are finalized and new employees become eligible for PERS. Services Expense is projected to be \$188,000 under budget. Supplies, Capital Outlay, and Other Expenses are projected to be under budget by \$156,000 in total, but approximately the same as the prior year.

### Fund Balance

The beginning fund balance which rolled forward from the previous year was \$2,585,888 (Line 20), which is \$386,000 more than budgeted. The projected operating surplus for the current year is \$1.3 million, in contrast to the budgeted operating deficit of \$721,000 (Line 21). Based on the revenue and expenditure projections at year end described above, the ending fund balance is projected to exceed budget at approximately \$3.2 million (Line 25). The ending fund balance is projected to be approximately 11% of expenditures.

### Statement of Revenue and Expenditures

Further details of General Fund financial activity are shown on the Statement of Revenue and Expenditures on the following page. Additionally, summarized year-to-date activity for all funds is shown on the following pages.

# Crook County School District

## Statement of Revenue and Expenditures - General Fund

Fiscal Year 2016-17 to date November 30, 2016 - UNAUDITED

		<u>Budget</u>	<u>Actuals Year-to-Date</u>	<u>Estimate To Year End</u>	<u>Over/(Under) Budget</u>	
<b>Operating Revenue and Expenses</b>						
Revenue						
1	Property Tax	9,164,079	8,159,663	9,313,006	148,926	2%
2	Interest	45,000	32,028	76,868	31,868	71%
3	PERS UAL Assessment	2,120,170	616,350	2,120,170	-	0%
4	State School Fund	16,990,833	8,027,950	16,647,678	(343,155)	-2%
5	SSF May Adjustment (FY 15-16)	-	-	-	-	
6	Common School Fund	285,692	-	360,362	74,670	26%
7	Federal Forest Fees	-	-	342,397	342,397	
8	Miscellaneous	403,096	113,413	376,964	(26,132)	-6%
9	Transfers	-	-	-	-	
10	<b>Total Revenue</b>	<b>29,008,871</b>	<b>16,949,404</b>	<b>29,237,445</b>	<b>228,575</b>	<b>1%</b>
Expenses						
11	Salaries and Wages	15,173,778	4,090,578	13,939,170	(177,403)	-1%
12	Payroll Taxes and Benefits	6,811,987	2,087,656	7,312,036	(561,879)	-8%
13	Services	3,724,146	1,223,483	3,534,804	(188,052)	-5%
14	Supplies	547,213	170,774	399,987	(136,027)	-25%
15	Capital Outlay	-	-	-	-	0%
16	Other Expenses	227,730	211,111	215,583	(19,914)	-9%
17	Transfers	3,245,401	2,193,920	3,245,401	-	0%
18	<b>Total Expenses</b>	<b>29,730,254</b>	<b>9,977,522</b>	<b>28,646,979</b>	<b>(1,083,275)</b>	<b>-4%</b>
19	<b>Operating Surplus/(Deficit)</b>	<b>(721,383)</b>	<b>6,971,881</b>	<b>590,466</b>	<b>1,311,850</b>	
<b>Fund Balance and Reserves</b>						
20	Beginning Fund Balance	2,200,000	2,585,888	2,585,888	385,888	18%
21	Operating Surplus/(Deficit)	(721,383)	6,971,881	590,466	1,311,850	
Funds Held in Reserve:						
22	Operating Contingency	(500,000)	-	-	500,000	
23	Reserved for Next Year	(978,617)	-	-	978,617	
24	<b>Total Reserves &amp; Contingency</b>	<b>(1,478,617)</b>	<b>-</b>	<b>-</b>	<b>1,478,617</b>	
25	<b>Ending Fund Balance</b>	<b>-</b>	<b>9,557,769</b>	<b>3,176,354</b>	<b>1,697,737</b>	<b>115%</b>

# Crook County School District

## All Funds Fiscal Report

Fiscal Year 2016-17 to date November 30, 2016 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
<b>100</b>	<b>GENERAL FUND</b>		2,585,888	16,949,404				
	Crook County High School	4,563,548			1,373,668	3,189,880		30%
	Crook County Middle School	3,451,837			979,964	2,471,873		28%
	Crooked River Elem School	3,132,810			905,409	2,227,401		29%
	Barnes Butte Elementary School	3,144,856			919,294	2,225,562		29%
	Ochoco Elem School	6,565			15,536	(8,972)		237%
	Powell Butte Charter School	1,346,011			669,560	676,451		50%
	Paulina Elem School	328,587			99,038	229,549		30%
	Cecil Sly Elem School	0			3,022	(3,022)		0%
	Special Programs	3,654,811			1,028,793	2,626,018		28%
	District Office	880,057			408,714	471,342		46%
	Transportation	1,216,343			394,960	821,384		32%
	Facilities	834,938			331,299	503,638		40%
	Print Shop	(6,710)			(19,963)	13,253		297%
	Curriculum	352,016			124,826	227,190		35%
	Technology	632,937			230,275	402,663		36%
	Brothers	195,537			55,884	139,652		29%
	Pioneer Alt Ed	349,312			84,717	264,596		24%
	COIC	354,915			38,370	316,545		11%
	Advanced Diploma	28,612			1,947	26,665		7%
	Online Option	81,865			8,391	73,474		10%
	Fiscal Management	1,936,009			129,899	1,806,110		7%
	Transfers	3,245,401			2,193,920	1,051,480		68%
	Operating Contingency	500,000				500,000		0%
	Reserved For Next Year	978,617				978,617		0%
	Total General Fund	31,208,871	2,585,888	16,949,404	9,977,522	21,231,349	9,557,769	32%
<b>200</b>	<b>SPECIAL REVENUE FUNDS</b>							
136	District-Sponsored Athletics	498,276	26,550	450,264	166,160	332,116	310,654	33%
201	Special Revenues Pool	2,685,264	0	0	0	2,685,264	0	0%
202	CCHS Student Activity Fund	0	84,391	74,218	30,925	(30,925)	127,684	0%
203	CCMS Student Activity Fund	0	12,908	9,962	4,831	(4,831)	18,038	0%
204	Elementary Schools Student Activity Fund	0	22,309	39,132	27,349	(27,349)	34,091	0%
205	Food Service	1,101,173	102,024	72,353	272,667	828,506	(98,290)	25%
208	Textbook Reserve	358,442	172,942	150,000	48,184	310,258	274,758	13%
209	PERS Reserve	1,510,000	1,595,547	0	0	1,510,000	1,595,547	0%
210	Bus Replacement Reserve	383,446	218,265	108,700	281,507	101,939	45,458	73%
212	Early Retirement Reserve	113,470	120,065	87,286	46,356	67,113	160,994	41%
214	Maintenance Reserve	141,000	300,000	2,842	0	141,000	302,842	0%
215	Auxiliary Services Reserve	240,601	209,335	1	613	239,988	208,723	0%
217	Capital Projects	628,621	780,490	0	281,599	347,022	498,890	45%
220	Paulina Special Projects	0	5,528	0	0	0	5,528	0%
221	CCHS Special Projects	0	68,276	10,374	14,304	(14,304)	64,346	0%
222	CCMS Special Projects	0	24,145	8,047	8,932	(8,932)	23,259	0%
223	CR Special Projects	0	15,417	4,053	4,274	(4,274)	15,196	0%
228	Ochoco Special Projects	0	0	0	0	0	0	0%
229	Barnes Butte Special Projects	0	7,316	7,114	4,334	(4,334)	10,095	0%
230	Maintenance	4,000	4,184	0	0	4,000	4,184	0%
231	Reimbursed Salaries	0	326	66,987	67,313	(67,313)	0	0%
232	Title XIX	403,000	211,137	0	36,697	366,303	174,440	9%
235	Donations	0	0	947	1,497	(1,497)	(549)	0%
236	Athletics	0	98,770	136,214	77,543	(77,543)	157,441	0%
245	CTE Grant	23,633	0	0	0	23,633	0	0%
248	IDEA Sect 619	7,197	0	0	275	6,922	(275)	4%
250	E Southwell Auditorium	46,000	36,808	3,554	8,606	37,394	31,756	19%
252	IDEA Enhancement - Formula	2,652	0	0	0	2,652	0	0%
253	IDEA Extended Assessment	900	0	0	0	900	0	0%
254	IDEA SPR&I	3,259	0	0	499	2,760	(499)	15%
255	IDEA Part B	625,006	0	57,267	113,107	511,899	(55,840)	18%
256	Title III	0	0	399	399	(399)	0	0%
258	RTI	6,628	665	0	2,285	4,342	(1,621)	34%
261	Title I-A	0	0	51,911	202,825	(202,825)	(150,914)	0%
262	Title I-D	0	0	3,297	10,939	(10,939)	(7,642)	0%
264	School Improvement Tier III	0	0	0	0	0	0	0%
266	Title VI RLIS	0	0	15,308	28,103	(28,103)	(12,795)	0%

# Crook County School District

## All Funds Fiscal Report

Fiscal Year 2016-17 to date November 30, 2016 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
267	TIF Bonuses	0	0	0	0	0	0	0%
268	TIF-Leadership Roles & Responsibilities	0	0	0	0	0	0	0%
269	Teacher Incentive Fund	0	0	0	0	0	0	0%
270	TIF - Principal Cadre	0	0	0	0	0	0	0%
271	Title II-A	0	0	3,597	35,175	(35,175)	(31,578)	0%
274	Natural Resources State Grant	0	0	0	0	0	0	0%
276	QZAB-1 Projects	295,000	196,652	20,805	0	295,000	217,457	0%
279	Natural Resources Open Campus Grant	69,577	76,901	8,250	2,759	66,818	82,393	4%
287	Misc Restricted Donations	0	2,000	6,875	5,477	(5,477)	3,398	0%
288	Facebook Grants	0	0	0	0	0	0	0%
289	Misc Grants	284,766	206,697	85,294	102,237	182,530	189,754	36%
292	Outdoor School	0	11,860	45,128	8,600	(8,600)	48,387	0%
297	Insurance Reserve	60,000	60,000	0	0	60,000	60,000	0%
299	Technology Reserve	970,000	714,791	323,633	560,046	409,954	478,378	58%
	Total Special Revenue Fund	10,461,911	5,386,297	1,853,812	2,456,419	8,005,492	4,783,690	23%
<b>300</b>	<b>DEBT SERVICE FUNDS</b>							
320	Debt Service - Capital Construction	1,853,025	(25,715)	1,658,719	741,972	1,111,053	891,032	40%
330	Debt Service - PERS	2,512,655	207,848	1,147,640	0	2,512,655	1,355,488	0%
340	Debt Service - QZAB 1	49,534	0	0	0	49,534	0	0%
341	Debt Service - QZAB 2	71,231	0	0	0	71,231	0	0%
	Total Debt Service Funds	4,486,445	182,133	2,806,360	741,972	3,744,473	2,246,520	17%
<b>400</b>	<b>PROJECT FUNDS</b>							
431	Capital Project Fund	7,508,000	5,950,744	15,547	4,168,661	3,339,339	1,797,630	56%
	Total Project Funds	7,508,000	5,950,744	15,547	4,168,661	3,339,339	1,797,630	56%
<b>TOTAL All Funds</b>		<b>53,665,226</b>	<b>14,105,062</b>	<b>21,625,122</b>	<b>17,344,574</b>	<b>36,320,652</b>	<b>18,385,609</b>	<b>32%</b>



**Crook County School District**

Where Students Dream, Learn, & Succeed

# Summary of Reserve Funds

Fiscal Year 2016-17 to date November 30, 2016 - UNAUDITED

	208	209	210	212	214	215	217	297	299	Total Reserves
	Textbook Reserve	PERS Reserve	Bus Repl	Early Retirement	Maintenance	Auxiliary Services	Capital	Insurance	Technology	
2014-2015 Beginning Balance	175,948	750,000	85,249	134,343	266,264	169,802	-	60,000	68,823	1,710,430
Transfers In	145,500	300,000	200,000	140,000	6,948		1		80,000	872,449
Transfers Out	-									-
Expenditures	(175,121)		(199,500)	(251,378)	(118,032)	-			(171,542)	(915,574)
Other	-		15,750	59,896	14,866	24,001	28,771		100,573	243,856
2014-2015 Ending Balance	146,327	1,050,000	101,499	82,861	170,046	193,803	28,772	60,000	77,854	1,911,161
2015-2016 Beginning Balance	146,327	1,050,000	101,499	82,861	170,046	193,803	28,772	60,000	77,854	1,911,161
Transfers In	192,500	545,547	140,957	175,000	167,656		100,000		960,000	2,281,660
Transfers Out										-
Expenditures	(165,885)		(108,234)	(167,481)	(37,702)	(8,469)	(8,131)		(495,944)	(991,846)
Other			84,043	29,685		24,001	659,849		172,882	970,461
2015-2016 Ending Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
2016-2017 Beginning Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
Transfers In	150,000		106,000	75,000					300,000	633,842
Transfers Out					2,842					-
Expenditures	(48,184)		(281,507)	(46,356)		(613)	(281,599)		(560,046)	(1,218,306)
Other			2,700	12,286		1			23,633	38,619
2016-2017 Ending Balance	274,758	1,595,547	45,458	160,994	302,842	208,723	498,890	60,000	478,378	3,625,591
2016-2017 Recommended Minimum	208,000	1,595,547	110,000	8,000	100,000	75,000	100,000	60,000	130,000	2,386,547