

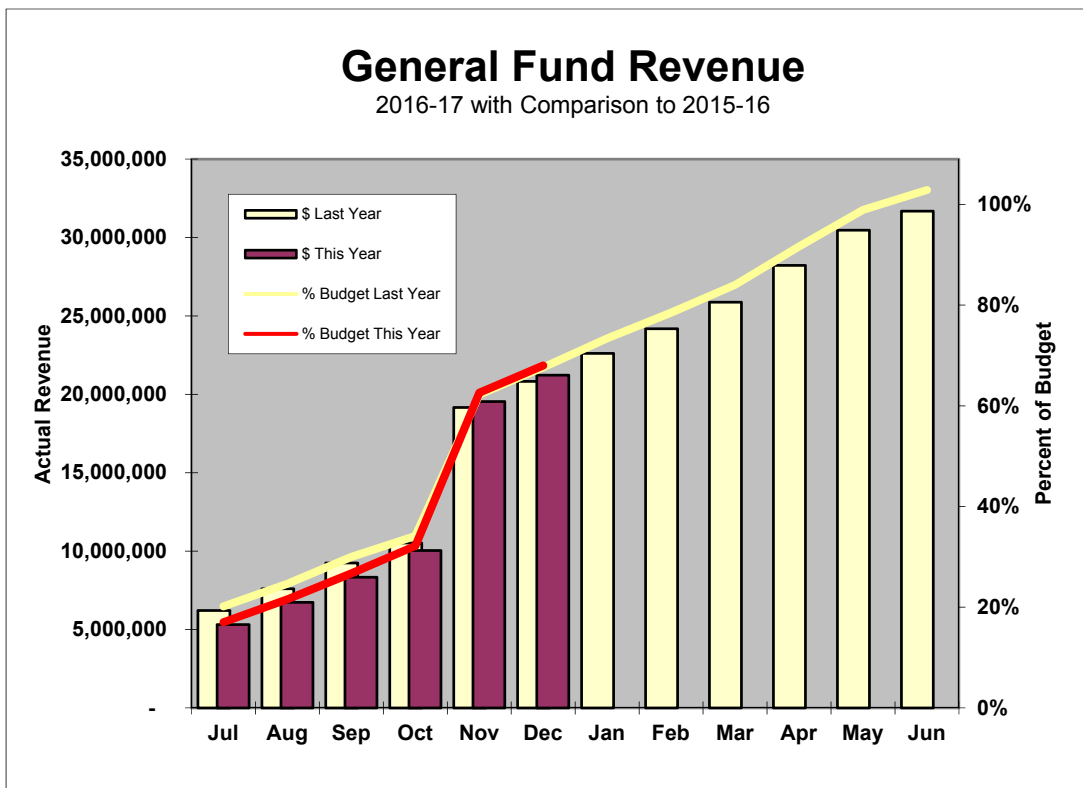
Date: January 3, 2017

To: Dr. Duane Yecha, Superintendent
Crook County School Board Members

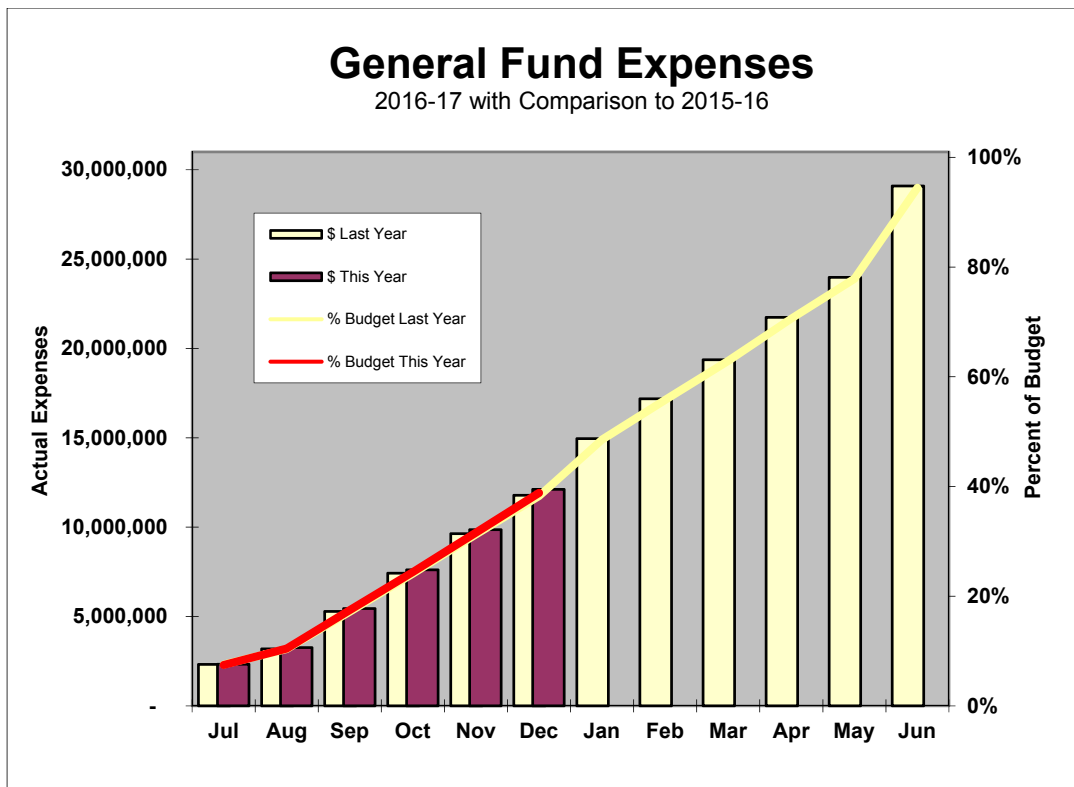
From: Anna Logan, Director of Business and Finance

Subject: Fiscal Report for December 2017

Following is the District's unaudited 2016-17 financial report as of December 31, 2016.



The total revenue projection for the year in the General Fund is projected at \$29.2 million, which is approximately \$238,000 more than budgeted. The projected property tax revenue (Line 1) is based on current year receipts annualized, and is estimated to be approximately 2% over budget. State School Fund revenue, with Federal Forest Fees added, is estimated to be approximately equal to budget. Although current year enrollment is 3% higher than budgeted, increased property tax revenue will cause a corresponding decrease to the State School Fund revenue. Total actual revenue at the end of December was approximately \$392,000 more than at the same time last year, which is due to property tax receipts being 9% higher than in the previous year. The PERS UAL Assessment forecasted (Line 3) is equal to the amount needed for actual debt service.



Expenditures have progressed near the same rate as in the prior year, and are expected to be very similar in dollar amount. Total projected expenses in the General Fund at year end are estimated at \$28.7 million. This is approximately \$1 million less than budgeted. Salaries, wages, and benefits expenses (Lines 11 and 12) are projected to be approximately \$721,000 under budget, but this estimate will likely change as grant budgets are finalized and new employees become eligible for PERS. Services Expense is projected to be \$187,000 under budget. Supplies, Capital Outlay, and Other Expenses are projected to be under budget by \$138,000 in total, but approximately the same as the prior year.

Fund Balance

The beginning fund balance which rolled forward from the previous year was \$2,585,888 (Line 20), which is \$386,000 more than budgeted. The projected operating surplus for the current year is \$564,000, in contrast to the budgeted operating deficit of \$721,000 (Line 21). Based on the revenue and expenditure projections at year end described above, the ending fund balance is projected to exceed budget at approximately \$3.1 million (Line 25). The ending fund balance is projected to be approximately 11% of expenditures.

Statement of Revenue and Expenditures

Further details of General Fund financial activity are shown on the Statement of Revenue and Expenditures on the following page. Additionally, summarized year-to-date activity for all funds is shown on the following pages.

Crook County School District

Statement of Revenue and Expenditures - General Fund

Fiscal Year 2016-17 to date December 31, 2016 - UNAUDITED

		<u>Budget</u>	<u>Actuals Year-to-Date</u>	<u>Estimate To Year End</u>	<u>Over/(Under) Budget</u>	
Operating Revenue and Expenses						
Revenue						
1	Property Tax	9,164,079	8,258,754	9,314,651	150,571	2%
2	Interest	45,000	42,926	85,853	40,853	91%
3	PERS UAL Assessment	2,120,170	792,848	2,120,170	-	0%
4	State School Fund	16,990,833	9,419,738	16,647,678	(343,155)	-2%
5	SSF May Adjustment (FY 15-16)	-	-	-	-	
6	Common School Fund	285,692	-	360,362	74,670	26%
7	Federal Forest Fees	-	-	342,397	342,397	
8	Miscellaneous	403,096	127,182	376,129	(26,967)	-7%
9	Transfers	-	-	-	-	
10	Total Revenue	29,008,871	18,641,448	29,247,239	238,368	1%
Expenses						
11	Salaries and Wages	15,133,178	5,228,664	13,948,558	(168,014)	-1%
12	Payroll Taxes and Benefits	6,811,987	2,656,596	7,320,756	(553,159)	-8%
13	Services	3,757,296	1,419,852	3,535,435	(187,421)	-5%
14	Supplies	554,663	215,462	412,283	(123,731)	-22%
15	Capital Outlay	-	-	6,122	6,122	0%
16	Other Expenses	227,730	211,668	214,665	(20,832)	-9%
17	Transfers	3,245,401	2,387,676	3,245,401	-	0%
18	Total Expenses	29,730,254	12,119,917	28,683,219	(1,047,035)	-4%
19	Operating Surplus/(Deficit)	(721,383)	6,521,531	564,020	1,285,403	
Fund Balance and Reserves						
20	Beginning Fund Balance	2,200,000	2,585,888	2,585,888	385,888	18%
21	Operating Surplus/(Deficit)	(721,383)	6,521,531	564,020	1,285,403	
Funds Held in Reserve:						
22	Operating Contingency	(500,000)	-	-	500,000	
23	Reserved for Next Year	(978,617)	-	-	978,617	
24	Total Reserves & Contingency	(1,478,617)	-	-	1,478,617	
25	Ending Fund Balance	-	9,107,419	3,149,908	1,671,291	113%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2016-17 to date December 31, 2016 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
100	GENERAL FUND		2,585,888	18,641,448				
	Crook County High School	4,563,548			1,733,119	2,830,429		38%
	Crook County Middle School	3,451,837			1,256,130	2,195,707		36%
	Crooked River Elem School	3,132,810			1,154,987	1,977,823		37%
	Barnes Butte Elementary School	3,144,856			1,159,923	1,984,932		37%
	Ochoco Elem School	6,565			17,544	(10,979)		267%
	Powell Butte Charter School	1,346,011			775,969	570,042		58%
	Paulina Elem School	328,587			127,641	200,946		39%
	Cecil Sly Elem School	0			3,248	(3,248)		0%
	Special Programs	3,654,811			1,334,074	2,320,738		37%
	District Office	880,057			469,100	410,957		53%
	Transportation	1,216,343			499,240	717,104		41%
	Facilities	834,938			392,084	442,854		47%
	Print Shop	(6,710)			(15,504)	8,794		231%
	Curriculum	352,016			146,189	205,826		42%
	Technology	632,937			274,698	358,239		43%
	Brothers	195,537			70,726	124,811		36%
	Pioneer Alt Ed	349,312			108,510	240,803		31%
	COIC	354,915			58,528	296,387		16%
	Advanced Diploma	69,212			13,375	55,837		19%
	Online Option	81,865			12,369	69,496		15%
	Fiscal Management	1,895,409			140,291	1,755,117		7%
	Transfers	3,245,401			2,387,676	857,725		74%
	Operating Contingency	500,000				500,000		0%
	Reserved For Next Year	978,617				978,617		0%
	Total General Fund	31,208,871	2,585,888	18,641,448	12,119,917	19,088,954	9,107,419	39%
200	SPECIAL REVENUE FUNDS							
136	District-Sponsored Athletics	498,276	26,550	453,066	193,597	304,679	286,019	39%
201	Special Revenues Pool	2,648,889	0	0	0	2,648,889	0	0%
202	CCHS Student Activity Fund	0	84,391	82,228	46,308	(46,308)	120,310	0%
203	CCMS Student Activity Fund	0	12,908	11,763	8,229	(8,229)	16,442	0%
204	Elementary Schools Student Activity Fund	0	22,309	39,177	28,447	(28,447)	33,039	0%
205	Food Service	1,137,548	102,024	276,580	355,597	781,951	23,007	31%
208	Textbook Reserve	358,442	172,942	150,293	48,184	310,258	275,051	13%
209	PERS Reserve	1,510,000	1,595,547	0	0	1,510,000	1,595,547	0%
210	Bus Replacement Reserve	383,446	218,265	108,700	281,507	101,939	45,458	73%
212	Early Retirement Reserve	113,470	120,065	89,379	56,195	57,274	153,248	50%
214	Maintenance Reserve	141,000	300,000	2,842	125	140,875	302,717	0%
215	Auxiliary Services Reserve	240,601	209,335	1	613	239,988	208,723	0%
217	Capital Projects	628,621	780,490	0	281,599	347,022	498,890	45%
220	Paulina Special Projects	0	5,528	0	99	(99)	5,429	0%
221	CCHS Special Projects	0	68,276	11,125	16,680	(16,680)	62,721	0%
222	CCMS Special Projects	0	24,145	8,736	9,962	(9,962)	22,918	0%
223	CR Special Projects	0	15,417	4,551	5,134	(5,134)	14,833	0%
228	Ochoco Special Projects	0	0	0	0	0	0	0%
229	Barnes Butte Special Projects	0	7,316	8,200	5,637	(5,637)	9,878	0%
230	Maintenance	4,000	4,184	0	0	4,000	4,184	0%
231	Reimbursed Salaries	0	326	72,337	73,013	(73,013)	(350)	0%
232	Title XIX	403,000	211,137	0	48,753	354,247	162,384	12%
235	Donations	0	0	1,772	3,635	(3,635)	(1,863)	0%
236	Athletics	0	98,770	147,543	97,245	(97,245)	149,068	0%
245	CTE Grant	23,633	0	0	0	23,633	0	0%
248	IDEA Sect 619	7,197	0	275	275	6,922	0	4%
250	E Southwell Auditorium	46,000	36,808	4,653	9,486	36,514	31,975	21%
252	IDEA Enhancement - Formula	2,652	0	0	635	2,017	(635)	24%
253	IDEA Extended Assessment	900	0	0	0	900	0	0%
254	IDEA SPR&I	3,259	0	0	571	2,688	(571)	18%
255	IDEA Part B	625,006	0	57,267	148,876	476,130	(91,609)	24%
256	Title III	0	0	399	399	(399)	0	0%
258	RTI	6,628	665	0	2,285	4,342	(1,621)	34%
261	Title I-A	0	0	168,047	260,558	(260,558)	(92,511)	0%
262	Title I-D	0	0	3,297	10,939	(10,939)	(7,642)	0%
264	School Improvement Tier III	0	0	0	0	0	0	0%
266	Title VI RLIS	0	0	15,308	35,673	(35,673)	(20,365)	0%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2016-17 to date December 31, 2016 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
267	TIF Bonuses	0	0	0	0	0	0	0%
268	TIF-Leadership Roles & Responsibilities	0	0	0	0	0	0	0%
269	Teacher Incentive Fund	0	0	0	0	0	0	0%
270	TIF - Principal Cadre	0	0	0	0	0	0	0%
271	Title II-A	0	0	3,597	45,513	(45,513)	(41,916)	0%
274	Natural Resources State Grant	0	0	0	0	0	0	0%
276	QZAB-1 Projects	295,000	196,652	26,051	0	295,000	222,703	0%
279	Natural Resources Open Campus Grant	69,577	76,901	8,250	3,598	65,979	81,554	5%
287	Misc Restricted Donations	0	2,000	6,875	5,684	(5,684)	3,191	0%
288	Facebook Grants	0	0	0	0	0	0	0%
289	Misc Grants	284,766	206,697	113,792	126,947	157,819	193,541	45%
292	Outdoor School	0	11,860	45,213	8,600	(8,600)	48,473	0%
297	Insurance Reserve	60,000	60,000	0	0	60,000	60,000	0%
299	Technology Reserve	970,000	714,791	323,683	563,698	406,302	474,775	58%
	Total Special Revenue Fund	10,461,911	5,386,297	2,244,997	2,784,297	7,677,614	4,846,998	27%
300	DEBT SERVICE FUNDS							
320	Debt Service - Capital Construction	1,853,025	(25,715)	1,679,814	748,972	1,104,053	905,127	40%
330	Debt Service - PERS	2,512,655	207,848	1,342,382	407,585	2,105,070	1,142,645	16%
340	Debt Service - QZAB 1	49,534	0	0	0	49,534	0	0%
341	Debt Service - QZAB 2	71,231	0	0	0	71,231	0	0%
	Total Debt Service Funds	4,486,445	182,133	3,022,196	1,156,557	3,329,888	2,047,772	26%
400	PROJECT FUNDS							
422	CCMS Gym Seismic Rehab Project	0	0	5,000	5,000	(5,000)	0	0%
431	Capital Project Fund	7,508,000	5,950,744	17,165	4,545,163	2,962,837	1,422,746	61%
	Total Project Funds	7,508,000	5,950,744	22,165	4,550,163	2,957,837	1,422,746	61%
TOTAL All Funds		53,665,226	14,105,062	23,930,805	20,610,933	33,054,294	17,424,934	38%

Summary of Reserve Funds

Fiscal Year 2016-17 to date December 31, 2016 - UNAUDITED

		208	209	210	212	214	215	217	297	299	Total
		Textbook Reserve	PERS Reserve	Bus Repl	Early Retirement	Maintenance	Auxiliary Services	Capital	Insurance	Technology	Reserves
2014-2015	Beginning Balance	175,948	750,000	85,249	134,343	266,264	169,802	-	60,000	68,823	1,710,430
	Transfers In	145,500	300,000	200,000	140,000	6,948		1		80,000	872,449
	Transfers Out	-									-
	Expenditures	(175,121)		(199,500)	(251,378)	(118,032)	-			(171,542)	(915,574)
	Other	-		15,750	59,896	14,866	24,001	28,771		100,573	243,856
2014-2015	Ending Balance	146,327	1,050,000	101,499	82,861	170,046	193,803	28,772	60,000	77,854	1,911,161
2015-2016	Beginning Balance	146,327	1,050,000	101,499	82,861	170,046	193,803	28,772	60,000	77,854	1,911,161
	Transfers In	192,500	545,547	140,957	175,000	167,656		100,000		960,000	2,281,660
	Transfers Out										-
	Expenditures	(165,885)		(108,234)	(167,481)	(37,702)	(8,469)	(8,131)		(495,944)	(991,846)
	Other			84,043	29,685		24,001	659,849		172,882	970,461
2015-2016	Ending Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
2016-2017	Beginning Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
	Transfers In	150,000		106,000	75,000	2,842				300,000	633,842
	Transfers Out										-
	Expenditures	(48,184)		(281,507)	(56,195)	(125)	(613)	(281,599)		(563,698)	(1,231,922)
	Other	293		2,700	14,514		1			23,683	41,190
2016-2017	Ending Balance	275,051	1,595,547	45,458	153,384	302,717	208,723	498,890	60,000	474,775	3,614,546
2016-2017	Recommended Minimum	208,000	1,595,547	110,000	8,000	100,000	75,000	100,000	60,000	130,000	2,386,547