

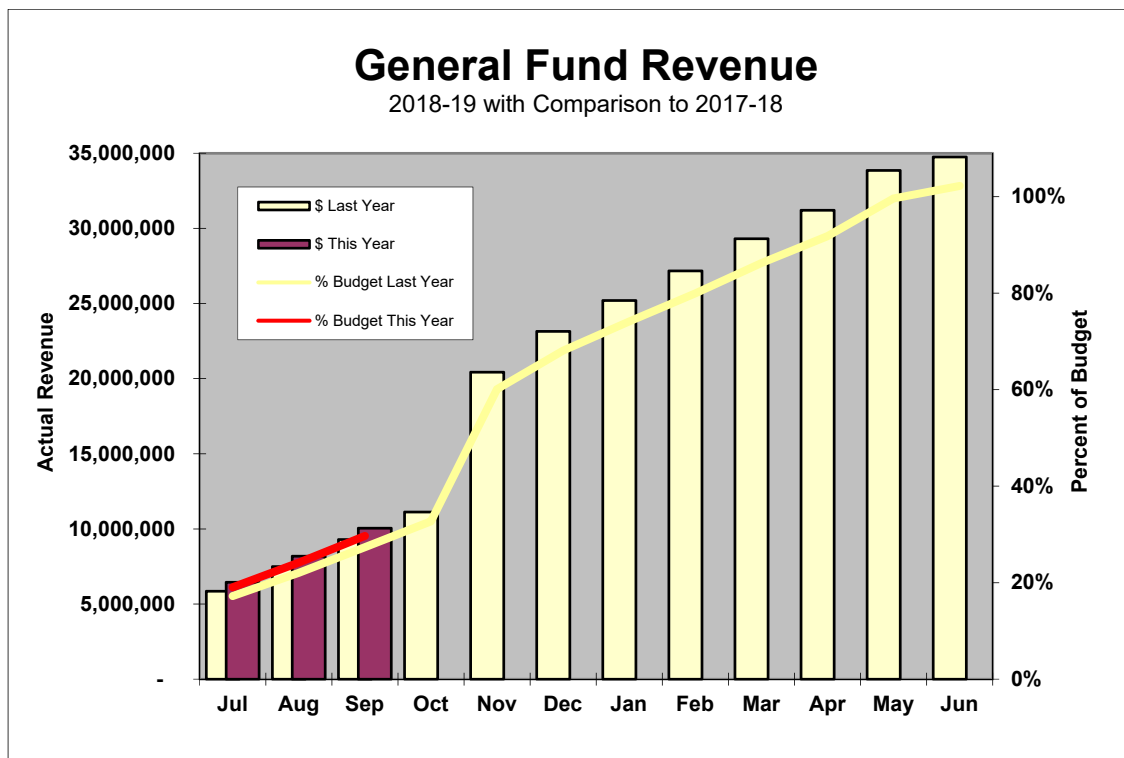
Date: October 5, 2018

To: Dr. Sara Johnson, Superintendent
Crook County School Board Members

From: Anna Logan, Director of Business and Finance

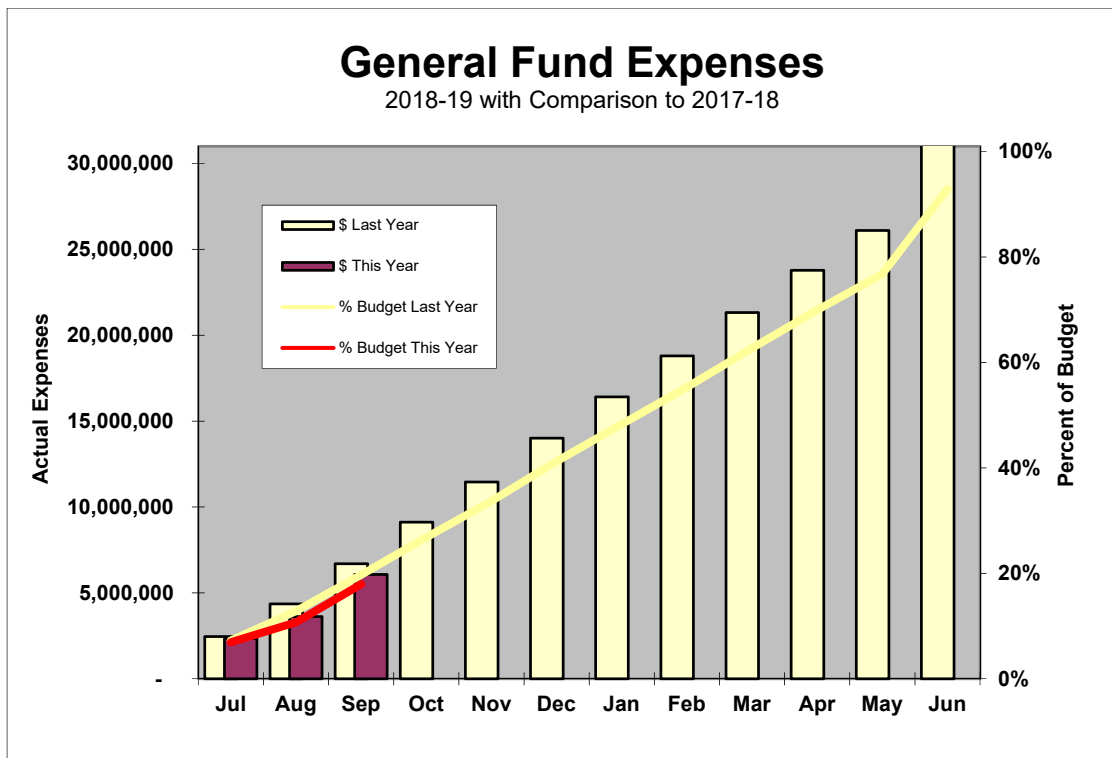
Subject: Fiscal Report for September 2018

Following is the District’s unaudited 2018-19 financial report as of September 30, 2018.



The total revenue projection for the year in the General Fund is projected at \$31.5 million, which is approximately \$150,000 less than budgeted. The projected property tax revenue (Line 1) is based on the budget. Interest earnings (Line 2) is projected to exceed budget due to an increased rate of return. The PERS UAL Assessment forecasted (Line 3) is equal to the amount needed for actual debt service. State School Fund revenue (Line 3) is estimated to be approximately 3% below budget due to enrollment being 3% under budget and also due to the expected receipt of Forest Fees.

Line numbers refer to the General Fund Statement of Revenue and Expenditures report on page 3 of this financial report.



Expenditures have progressed at a similar rate to the prior year, and are expected to be approximately \$680,000 higher in dollar amount due to increased labor costs. Total projected expenses in the General Fund at year end are estimated at \$32.2 million. This is approximately \$113,000 less than budgeted. Salaries, wages, and benefits expenses (Lines 11 and 12) are projected to be approximately the same as the budgeted amounts. Services expense (Line 13) is projected to be \$74,000 under budget because the charter school enrollment is lower than budgeted, resulting in a lower projected expense for pass-through funds. This may change if the enrollment increases. Supplies expense (Line 14) is projected to be over budget because items budgeted in Capital Outlay (Line 15) will be expensed as supply items instead of capital items, which will also result in Capital Outlay being under budget.

Fund Balance

The *preliminary* beginning fund balance which rolled forward from the previous year was \$3,149,14 (Line 20), which is \$899,000 more than budgeted. The projected operating surplus for the current year is \$786,759 in contrast to the budgeted operating deficit of \$750,201 (Line 21). Based on the revenue and expenditure projections at year end described above, the ending fund balance is projected to exceed budget at approximately \$2.4 million (Line 25). The ending fund balance is projected to be approximately 7.3% of expenditures.

Statement of Revenue and Expenditures

Further details of General Fund financial activity are shown on the Statement of Revenue and Expenditures on the following page. Additionally, summarized year-to-date activity for all funds is shown on the following pages.

Crook County School District

Statement of Revenue and Expenditures - General Fund
Fiscal Year 2018-19 to date September 30, 2018 - UNAUDITED

		<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actuals YTD</u>	<u>Estimate To Year End</u>	<u>Over/(Under) Rev Budget</u>	
Operating Revenue and Expenses							
Revenue							
1	Property Tax	9,882,686	9,882,686	42,180	9,882,686	(0)	0%
2	Interest	186,073	186,073	68,900	275,600	89,527	48%
3	PERS UAL Assessment	2,340,170	2,340,170	315,799	2,340,170	-	0%
4	State School Fund	18,691,476	18,691,476	6,386,632	18,081,631	(609,845)	-3%
5	SSF May Adjustment (FY 17-18)	-	-	-	-	-	
6	Common School Fund	300,000	300,000	-	314,473	14,473	5%
7	Federal Forest Fees	-	-	-	305,854	305,854	
8	Miscellaneous	210,350	210,350	20,252	259,942	49,592	24%
9	Transfers	-	-	-	-	-	
10	Total Revenue	31,610,755	31,610,755	6,833,763	31,460,354	(150,400)	0%
Expenses							
11	Salaries and Wages	15,325,015	15,515,015	2,045,796	15,536,439	21,424	0%
12	Payroll Taxes and Benefits	8,372,771	8,372,771	1,079,000	8,331,706	(41,065)	0%
13	Services	4,333,419	4,333,419	752,506	4,259,101	(74,319)	-2%
14	Supplies	466,511	466,511	68,362	477,021	10,510	2%
15	Capital Outlay	36,000	36,000	10,529	10,529	(25,471)	-71%
16	Other Expenses	242,070	242,070	212,327	237,148	(4,922)	-2%
17	Transfers	3,585,170	3,395,170	1,881,542	3,395,170	-	0%
18	Total Expenses	32,360,956	32,360,956	6,050,063	32,247,113	(113,843)	0%
19	Operating Surplus/(Deficit)	(750,201)	(750,201)	783,700	(786,759)	(36,557)	
Fund Balance and Reserves							
20	Beginning Fund Balance	2,250,201	2,250,201	3,149,214	3,149,214	899,013	40%
21	Operating Surplus/(Deficit)	(750,201)	(750,201)	783,700	(786,759)	(36,557)	
Funds Held in Reserve / Ending Balance:							
22	Operating Contingency	500,000	500,000	-	-	(500,000)	
23	Reserved for Next Year	1,000,000	1,000,000	-	-	(1,000,000)	
24	Ending Fund Balance	-	-	3,932,914	2,362,456	2,362,456	
25	Total Fund Balance	1,500,000	1,500,000	3,932,914	2,362,456	862,456	57%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2018-19 to date September 30, 2018 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
100	GENERAL FUND		3,149,214	6,833,763				
	Crook County High School	5,092,272			686,595	4,405,677		13%
	Crook County Middle School	3,886,269			440,677	3,445,592		11%
	Crooked River Elem School	3,297,659			395,747	2,901,913		12%
	Barnes Butte Elementary School	3,681,303			407,342	3,273,961		11%
	Ochoco Elem School	0			0	0		0%
	Powell Butte Charter School	1,787,641			540,104	1,247,536		30%
	Paulina Elem School	390,820			52,933	337,886		14%
	Cecil Sly Elem School	0			0	0		0%
	Special Programs	3,941,605			396,225	3,545,381		10%
	District Office	1,224,193			338,531	885,663		28%
	Transportation	1,404,556			202,642	1,201,914		14%
	Facilities	985,272			288,827	696,444		29%
	Print Shop	0			(6,650)	6,650		0%
	Curriculum	614,700			112,493	502,207		18%
	Technology	689,778			180,791	508,987		26%
	Brothers	249,742			42,497	207,245		17%
	Pioneer Alt Ed	392,545			46,751	345,795		12%
	COIC	200,000			1,272	198,728		1%
	Advanced Diploma	38,936			590	38,345		2%
	Online Option	139,803			15,374	124,429		11%
	Fiscal Management	948,693			25,781	922,912		3%
	Transfers	3,395,170			1,881,542	1,513,627		55%
	Operating Contingency	500,000				500,000		0%
	Reserved For Next Year	1,000,000				1,000,000		0%
	Total General Fund	33,860,956	3,149,214	6,833,763	6,050,063	27,810,893	3,932,914	18%
200	SPECIAL REVENUE FUNDS							
136	District-Sponsored Athletics	590,172	85,644	478,871	81,878	508,294	482,638	14%
201	Special Revenues Pool	0	0	0	0	0	0	0%
202	CCHS Student Activity Fund	257,500	84,755	52,024	15,637	241,863	121,143	6%
203	CCMS Student Activity Fund	55,500	20,399	7,655	0	55,500	28,053	0%
204	Elementary Schools Student Activity Fund	87,000	22,735	5,571	0	87,000	28,306	0%
205	Food Service	1,419,752	314,813	63,936	133,874	1,285,878	244,875	9%
208	Textbook Reserve	669,869	398,523	170,000	20,711	649,158	547,813	3%
209	PERS Reserve	2,044,624	2,044,624	0	0	2,044,624	2,044,624	0%
210	Bus Replacement Reserve	413,000	144,735	222,458	0	413,000	367,193	0%
212	Early Retirement Reserve	119,000	55,076	4,205	8,559	110,441	50,722	7%
214	Maintenance Reserve	689,000	874,017	2,000	271,187	417,813	604,830	39%
215	Auxiliary Services Reserve	203,107	189,302	1	10,356	192,752	178,947	5%
217	Capital Projects	1,500,000	1,667,019	0	7,318	1,492,682	1,659,701	0%
220	Paulina Special Projects	8,000	3,433	0	0	8,000	3,433	0%
221	CCHS Special Projects	131,929	64,302	5,780	563	131,366	69,519	0%
222	CCMS Special Projects	26,872	15,785	7,971	2,493	24,379	21,263	9%
223	CR Special Projects	42,500	20,586	2,329	2,028	40,472	20,887	5%
224	Brothers Special Projects	1,000	123	0	0	1,000	123	0%
228	Ochoco Special Projects	0	0	0	0	0	0	0%
229	Barnes Butte Special Projects	37,121	10,959	6,747	0	37,121	17,706	0%
230	Maintenance	0	0	0	0	0	0	0%
231	Reimbursed Salaries	160,570	1,500	15,836	27,372	133,198	(10,036)	17%
232	Title XIX	193,491	41,068	0	11,734	181,757	29,334	6%
235	Donations	31,000	0	220	1,240	29,760	(1,020)	4%
236	Athletics	469,000	127,808	72,887	23,619	445,381	177,076	5%
245	CTE Grant	25,000	0	0	0	25,000	0	0%
248	IDEA Sect 619	12,000	0	0	0	12,000	0	0%
250	E Southwell Auditorium	52,132	137,217	1,079	7,288	44,844	131,008	14%
252	IDEA Enhancement - Formula	3,000	0	0	829	2,171	(829)	28%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2018-19 to date September 30, 2018 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
253	IDEA Extended Assessment	900	0	0	0	900	0	0%
254	IDEA SPR&I	3,500	0	0	0	3,500	0	0%
255	IDEA Part B	540,000	0	0	53,438	486,562	(53,438)	10%
256	Title III	15,000	0	0	0	15,000	0	0%
258	RTI	5,500	738	0	0	5,500	738	0%
261	Title I-A	850,000	0	0	71,022	778,978	(71,022)	8%
262	Title I-D	35,000	0	1,867	7,481	27,519	(5,614)	21%
264	School Improvement Tier III	0	0	0	0	0	0	0%
266	Title VI RLIS	64,375	0	0	5,799	58,576	(5,799)	9%
267	TIF Bonuses	0	0	0	0	0	0	0%
268	TIF-Leadership Roles & Responsibilities	0	0	0	0	0	0	0%
269	Teacher Incentive Fund	0	0	0	0	0	0	0%
270	TIF - Principal Cadre	0	0	0	0	0	0	0%
271	Title II-A	135,000	0	0	9,749	125,251	(9,749)	7%
273	Title IV-A	20,000	0	0	1,385	18,615	(1,385)	7%
274	Natural Resources State Grant	0	0	0	0	0	0	0%
276	QZAB-1 Projects	161,787	86,352	11,738	0	161,787	98,090	0%
279	Natural Resources Open Campus Grant	97,914	84,369	0	968	96,946	83,401	1%
287	Misc Restricted Donations	111,000	169,259	0	20,910	90,090	148,349	19%
288	Facebook Grants	0	0	0	0	0	0	0%
289	Misc Grants	736,567	120,276	12,594	93,524	643,042	39,346	13%
292	Outdoor School	72,758	55,360	10	0	72,758	55,370	0%
297	Insurance Reserve	60,000	60,000	0	0	60,000	60,000	0%
298	Measure 98	500,000	0	8	27,575	472,425	(27,567)	6%
299	Technology Reserve	644,600	244,471	293,010	279,991	364,609	257,490	43%
	Total Special Revenue Fund	13,296,039	7,145,249	1,438,798	1,198,527	12,097,512	7,385,519	9%
300	DEBT SERVICE FUNDS							
320	Debt Service - Capital Construction	1,932,363	90,502	11,183	0	1,932,363	101,685	0%
330	Debt Service - PERS	2,562,170	223,275	834,583	0	2,562,170	1,057,858	0%
340	Debt Service - QZAB 1	148,602	148,602	0	0	148,602	148,602	0%
341	Debt Service - QZAB 2	0	74	0	0	0	74	0%
	Total Debt Service Funds	4,643,134	462,454	845,766	0	4,643,134	1,308,220	0%
400	PROJECT FUNDS							
422	CCMS Gym Seismic Rehab Project	0	0	0	0	0	0	0%
431	Capital Project Fund	20,000	906	26	0	20,000	932	0%
	Total Project Funds	20,000	906	26	0	20,000	932	0%
TOTAL All Funds		51,820,129	10,757,823	9,118,352	7,248,590	44,571,539	12,627,585	14%



Crook County School District

Where Students Dream, Learn, & Succeed

Summary of Reserve Funds

Fiscal Year 2018-19 to date September 30, 2018 - UNAUDITED

	208 Textbook Reserve	209 PERS Reserve	210 Bus Repl	212 Early Retirement	214 Maintenance	215 Auxiliary Services	217 Capital	297 Insurance	299 Technology	Total Reserves
2016-2017 Beginning Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
Transfers In	150,000	449,077	106,000	75,000	2,842				300,000	1,082,919
Transfers Out										-
Expenditures	(51,384)		(281,507)	(121,122)	(125)	(613)	(284,099)		(710,606)	(1,449,457)
Other	330		110,905	22,034		1	551,868		25,282	710,420
2016-2017 Ending Balance	271,888	2,044,624	153,663	95,977	302,717	208,723	1,048,258	60,000	329,466	4,515,317
2017-2018 Beginning Balance	271,888	2,044,624	153,663	95,977	302,717	208,723	1,048,258	60,000	329,466	4,515,317
Transfers In	240,000		123,000		848,029		714,000		300,000	2,225,029
Transfers Out										-
Expenditures	(113,365)		(289,589)	(57,756)	(288,980)	(19,422)	(95,240)		(457,441)	(1,321,792)
Other			157,661	16,854	12,250	1			72,446	259,213
2017-2018 Ending Balance	398,523	2,044,624	144,735	55,076	874,017	189,302	1,667,019	60,000	244,471	5,677,767
2018-2019 Beginning Balance	398,523	2,044,624	144,735	55,076	874,017	189,302	1,667,019	60,000	244,471	5,677,767
Transfers In	170,000		175,000						275,000	620,000
Transfers Out										-
Expenditures	(20,711)			(8,559)	(271,187)	(10,356)	(7,318)		(279,991)	(598,122)
Other			47,458	4,205	2,000	1			18,010	71,674
2018-2019 Ending Balance	547,813	2,044,624	367,193	50,722	604,830	178,947	1,659,701	60,000	257,490	5,771,320
2018-2019 Recommended Minimum	298,000	2,044,624	37,000	14,000	200,000	150,000	714,000	60,000	50,000	3,567,624