

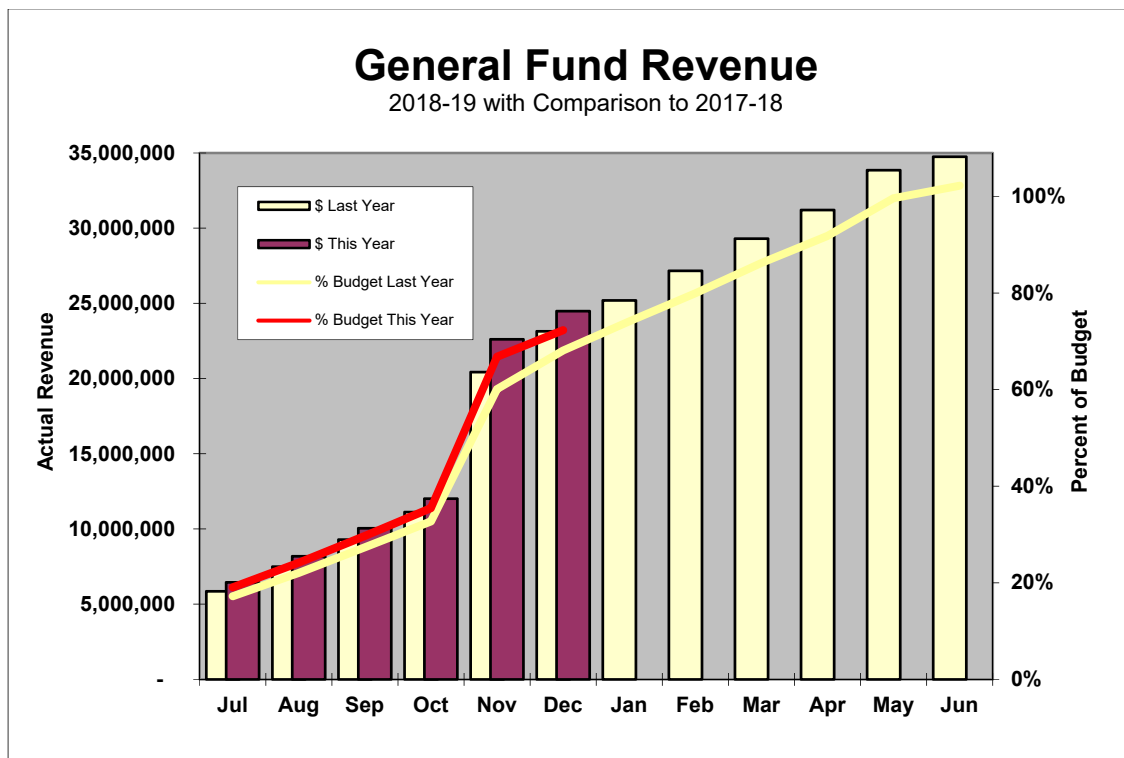
Date: January 7, 2019

To: Dr. Sara Johnson, Superintendent
Crook County School Board Members

From: Anna Logan, Director of Business and Finance

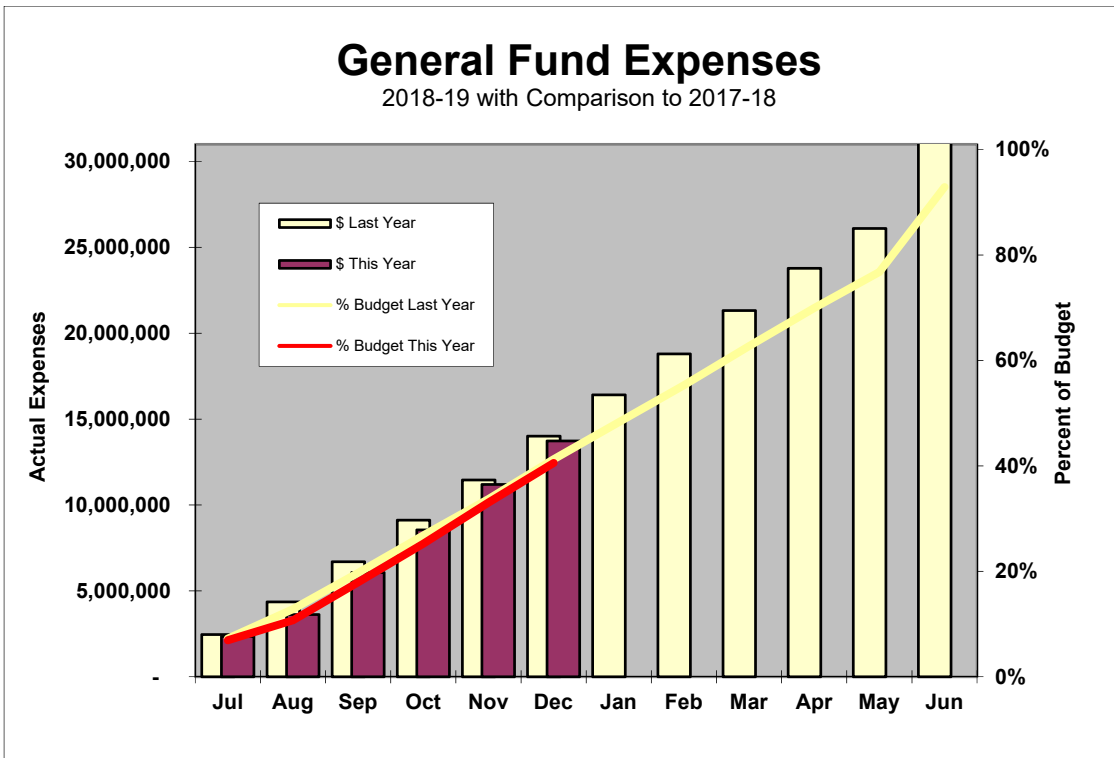
Subject: Fiscal Report for December 2018

Following is the District’s unaudited 2018-19 financial report as of December 31, 2018.



The total revenue projection for the year in the General Fund is projected at \$31.5 million, which is approximately \$59,000 less than budgeted. The projected property tax revenue (Line 1) is based on the percentage of taxes collected in the prior year compared to the levied amount in the current year, and is projected to be approximately 5% over budget. Interest earnings revenue (Line 2) is projected to exceed budget due to an increased rate of return. The PERS UAL Assessment forecasted (Line 3) is equal to the amount needed for actual debt service. State School Fund revenue (Line 3) is estimated to be approximately 5% below budget due to the projection of increased local revenue in the form of property taxes and Forest Fees.

Line numbers refer to the General Fund Statement of Revenue and Expenditures report on page 3 of this financial report.



Expenditures have progressed at a similar rate to the prior year, and are expected to be approximately \$673,000 higher in dollar amount due to increased labor costs. Total projected expenses in the General Fund at year end are estimated at \$32.2 million. This is approximately \$121,000 less than budgeted. Salaries, wages, and benefits expenses (Lines 11 and 12) are projected to be approximately \$84,000 less than budgeted amounts. Services expense (Line 13) is projected to be approximately the same as budgeted. Supplies expense (Line 14) is projected to be slightly under budget because the current prices of transportation fuels and natural gas are lower than expected.

Fund Balance

The beginning fund balance which rolled forward from the previous year was \$3,153,314 (Line 20), which is \$903,113 more than budgeted. The projected operating deficit for the current year is \$688,809 in contrast to the budgeted operating deficit of \$750,201 (Line 21). Based on the revenue and expenditure projections at year end described above, the ending fund balance is projected to exceed budget at approximately \$2.5 million (Line 25). The ending fund balance is projected to be approximately 7.6% of expenditures.

Statement of Revenue and Expenditures

Further details of General Fund financial activity are shown on the Statement of Revenue and Expenditures on the following page. Additionally, summarized year-to-date activity for all funds is shown on the following pages.

Crook County School District

Statement of Revenue and Expenditures - General Fund

Fiscal Year 2018-19 to date December 31, 2018 - UNAUDITED

		Adopted Budget	Revised Budget	Actuals YTD	Estimate To Year End	Over/(Under) Rev Budget	
Operating Revenue and Expenses							
Revenue							
1	Property Tax	9,882,686	9,882,686	9,172,253	10,361,193	478,507	5%
2	Interest	186,073	186,073	158,260	316,521	130,448	70%
3	PERS UAL Assessment	2,340,170	2,340,170	918,111	2,340,170	-	0%
4	State School Fund	18,691,476	18,691,476	10,982,874	17,687,243	(1,004,233)	-5%
5	SSF May Adjustment (FY 17-18)	-	-	-	-	-	
6	Common School Fund	300,000	300,000	-	314,473	14,473	5%
7	Federal Forest Fees	-	-	-	305,854	305,854	
8	Miscellaneous	210,350	210,350	100,135	226,179	15,829	8%
9	Transfers	-	-	-	-	-	
10	Total Revenue	31,610,755	31,610,755	21,331,633	31,551,631	(59,123)	0%
Expenses							
11	Salaries and Wages	15,325,015	15,515,015	5,877,312	15,468,792	(46,223)	0%
12	Payroll Taxes and Benefits	8,372,771	8,372,771	3,201,605	8,334,868	(37,903)	0%
13	Services	4,333,419	4,333,419	1,711,329	4,325,437	(7,982)	0%
14	Supplies	466,511	466,511	281,567	465,703	(808)	0%
15	Capital Outlay	36,000	36,000	14,829	14,829	(21,171)	-59%
16	Other Expenses	242,070	242,070	218,806	235,641	(6,429)	-3%
17	Transfers	3,585,170	3,395,170	2,519,703	3,395,170	-	0%
18	Total Expenses	32,360,956	32,360,956	13,825,151	32,240,440	(120,516)	0%
19	Operating Surplus/(Deficit)	(750,201)	(750,201)	7,506,482	(688,809)	61,393	
Fund Balance and Reserves							
20	Beginning Fund Balance	2,250,201	2,250,201	3,153,314	3,153,314	903,113	40%
21	Operating Surplus/(Deficit)	(750,201)	(750,201)	7,506,482	(688,809)	61,393	
Funds Held in Reserve / Ending Balance:							
22	Operating Contingency	500,000	500,000	-	-	(500,000)	
23	Reserved for Next Year	1,000,000	1,000,000	-	-	(1,000,000)	
24	Ending Fund Balance	-	-	10,659,796	2,464,506	2,464,506	
25	Total Fund Balance	1,500,000	1,500,000	10,659,796	2,464,506	964,506	64%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2018-19 to date December 31, 2018 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
100	GENERAL FUND		3,153,314	21,331,633				
	Crook County High School	5,092,272			1,904,392	3,187,880		37%
	Crook County Middle School	3,886,269			1,451,776	2,434,493		37%
	Crooked River Elem School	3,297,659			1,224,158	2,073,501		37%
	Barnes Butte Elementary School	3,681,303			1,350,402	2,330,901		37%
	Powell Butte Charter School	1,787,641			951,732	835,909		53%
	Paulina Elem School	390,820			164,115	226,705		42%
	Special Programs	3,941,605			1,368,757	2,572,848		35%
	District Office	1,224,193			630,284	593,909		51%
	Transportation	1,404,556			591,598	812,958		42%
	Facilities	985,272			530,225	455,047		54%
	Print Shop	0			(9,270)	9,270		0%
	Curriculum	614,700			317,452	297,248		52%
	Technology	689,778			342,490	347,288		50%
	Brothers	249,742			116,123	133,619		46%
	Pioneer Alt Ed	392,545			152,245	240,300		39%
	COIC	200,000			61,075	138,925		31%
	Advanced Diploma	38,936			6,012	32,923		15%
	Online Option	139,803			65,099	74,704		47%
	Fiscal Management	758,693			86,785	671,908		11%
	Transfers	3,585,170			2,519,703	1,065,467		70%
	Operating Contingency	500,000				500,000		0%
	Reserved For Next Year	1,000,000				1,000,000		0%
	Total General Fund	33,860,956	3,153,314	21,331,633	13,825,151	20,035,805	10,659,796	41%
200	SPECIAL REVENUE FUNDS							
136	District-Sponsored Athletics	590,172	85,644	503,312	251,297	338,876	337,660	43%
201	Special Revenues Pool	0	0	0	0	0	0	0%
202	CCHS Student Activity Fund	257,500	84,755	100,136	59,597	197,903	125,294	23%
203	CCMS Student Activity Fund	55,500	20,399	10,957	6,089	49,411	25,267	11%
204	Elementary Schools Student Activity Fund	87,000	22,735	47,654	27,670	59,330	42,720	32%
205	Food Service	1,419,752	314,813	306,559	467,724	952,029	153,648	33%
208	Textbook Reserve	669,869	398,523	170,000	26,655	643,213	541,868	4%
209	PERS Reserve	2,044,624	2,044,624	0	0	2,044,624	2,044,624	0%
210	Bus Replacement Reserve	413,000	144,735	258,052	0	413,000	402,787	0%
212	Early Retirement Reserve	119,000	55,076	6,132	20,519	98,481	40,689	17%
214	Maintenance Reserve	689,000	874,017	3,104	556,913	132,087	320,208	81%
215	Auxiliary Services Reserve	203,107	189,302	1	16,085	187,022	173,218	8%
217	Capital Projects	1,500,000	1,667,019	0	20,366	1,479,634	1,646,653	1%
220	Paulina Special Projects	8,000	3,433	0	0	8,000	3,433	0%
221	CCHS Special Projects	131,929	64,302	16,058	24,478	107,451	55,883	19%
222	CCMS Special Projects	26,872	15,785	13,278	11,487	15,385	17,576	43%
223	CR Special Projects	42,500	20,586	20,741	21,178	21,322	20,149	50%
224	Brothers Special Projects	1,000	123	0	114	886	9	11%
228	Ochoco Special Projects	0	0	0	0	0	0	0%
229	Barnes Butte Special Projects	37,121	10,959	15,702	7,566	29,556	19,096	20%
230	Maintenance	0	0	0	0	0	0	0%
231	Reimbursed Salaries	160,570	1,500	47,162	54,724	105,846	(6,062)	34%
232	Title XIX	193,491	41,068	0	42,292	151,199	(1,223)	22%
235	Donations	31,000	0	9,367	9,367	21,633	0	30%
236	Athletics	469,000	127,808	142,711	97,334	371,666	173,185	21%
245	CTE Grant	25,000	0	601	601	24,399	0	2%
248	IDEA Sect 619	12,000	0	0	0	12,000	0	0%
250	E Southwell Auditorium	52,132	137,217	4,180	8,941	43,191	132,456	17%
252	IDEA Enhancement - Formula	3,000	0	0	829	2,171	(829)	28%
253	IDEA Extended Assessment	900	0	0	0	900	0	0%
254	IDEA SPR&l	3,500	0	0	103	3,397	(103)	3%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2018-19 to date December 31, 2018 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
255	IDEA Part B	540,000	0	55,360	187,137	352,863	(131,777)	35%
256	Title III	15,000	0	0	2,499	12,501	(2,499)	17%
258	RTI	5,500	738	0	0	5,500	738	0%
261	Title I-A	850,000	0	60,107	249,228	600,772	(189,122)	29%
262	Title I-D	35,000	0	1,867	17,492	17,508	(15,626)	50%
264	School Improvement Tier III	0	0	0	0	0	0	0%
266	Title VI RLIS	64,375	0	1,508	22,020	42,355	(20,512)	34%
271	Title II-A	135,000	0	0	38,989	96,011	(38,989)	29%
273	Title IV-A	20,000	0	780	5,539	14,461	(4,758)	28%
274	Natural Resources State Grant	0	0	0	0	0	0	0%
276	QZAB-1 Projects	161,787	86,352	27,824	0	161,787	114,175	0%
279	Natural Resources Open Campus Grant	97,914	84,369	0	4,272	93,642	80,097	4%
287	Misc Restricted Donations	111,000	169,259	63,004	89,669	21,331	142,594	81%
288	Facebook Grants	0	0	0	0	0	0	0%
289	Misc Grants	736,567	120,276	58,709	145,358	591,209	33,627	20%
292	Outdoor School	72,758	55,360	10	0	72,758	55,370	0%
297	Insurance Reserve	60,000	60,000	0	0	60,000	60,000	0%
298	Measure 98	500,000	0	80,133	118,432	381,568	(38,299)	24%
299	Technology Reserve	644,600	244,471	293,669	303,935	340,665	234,205	47%
	Total Special Revenue Fund	13,296,039	7,145,249	2,318,679	2,916,498	10,379,541	6,547,430	22%
300	DEBT SERVICE FUNDS							
320	Debt Service - Capital Construction	1,932,363	90,502	1,695,655	738,681	1,193,681	1,047,476	38%
330	Debt Service - PERS	2,562,170	223,275	1,479,936	407,585	2,154,585	1,295,627	16%
340	Debt Service - QZAB 1	148,602	148,602	0	0	148,602	148,602	0%
341	Debt Service - QZAB 2	0	74	0	0	0	74	0%
	Total Debt Service Funds	4,643,134	462,454	3,175,591	1,146,266	3,496,868	2,491,779	25%
400	PROJECT FUNDS							
422	CCMS Gym Seismic Rehab Project	0	0	0	0	0	0	0%
431	Capital Project Fund	20,000	906	32	0	20,000	938	0%
	Total Project Funds	20,000	906	32	0	20,000	938	0%
TOTAL All Funds		51,820,129	10,761,923	26,825,935	17,887,916	33,932,214	19,699,943	35%

Summary of Reserve Funds

Fiscal Year 2018-19 to date December 31, 2018 - UNAUDITED

	208 Textbook Reserve	209 PERS Reserve	210 Bus Repl	212 Early Retirement	214 Maintenance	215 Auxiliary Services	217 Capital	297 Insurance	299 Technology	Total Reserves
2016-2017 Beginning Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
Transfers In / (Out)	150,000	449,077	106,000	75,000	2,842	-	-	-	300,000	1,082,919
Expenditures	(51,384)	-	(281,507)	(121,122)	(125)	(613)	(284,099)	-	(710,606)	(1,449,457)
Other	330	-	110,905	22,034	-	1	551,868	-	25,282	710,420
2016-2017 Ending Balance	271,888	2,044,624	153,663	95,977	302,717	208,723	1,048,258	60,000	329,466	4,515,317
2017-2018 Beginning Balance	271,888	2,044,624	153,663	95,977	302,717	208,723	1,048,258	60,000	329,466	4,515,317
Transfers In / (Out)	240,000	-	123,000	-	848,029	-	714,000	-	300,000	2,225,029
Expenditures	(113,365)	-	(289,589)	(57,756)	(288,980)	(19,422)	(95,240)	-	(457,441)	(1,321,792)
Other	-	-	157,661	16,854	12,250	1	-	-	72,446	259,213
2017-2018 Ending Balance	398,523	2,044,624	144,735	55,076	874,017	189,302	1,667,019	60,000	244,471	5,677,767
2018-2019 Beginning Balance	398,523	2,044,624	144,735	55,076	874,017	189,302	1,667,019	60,000	244,471	5,677,767
Transfers In / (Out)	170,000	-	175,000	-	-	-	-	-	275,000	620,000
Expenditures	(26,655)	-	-	(20,519)	(556,913)	(16,085)	(20,366)	-	(303,935)	(944,474)
Other	-	-	83,052	6,132	3,104	1	-	-	18,669	(110,958)
2018-2019 Ending Balance	541,868	2,044,624	402,787	40,689	320,208	173,218	1,646,653	60,000	234,205	5,464,252
2018-2019 Recommended Minimum	298,000	2,044,624	37,000	14,000	200,000	150,000	714,000	60,000	50,000	3,567,624

Crook County School District - Statistical Data for Fiscal Year 2018-2019

Enrollment History and Projections		-----Actual-----				-----Estimated-----		
		2015	2016	2017	2018	2019	2020	2021
School								
Crooked River Elementary	560	624	593	605	606	609	613	
Barnes Butte Elementary	653	665	648	636	638	641	644	
Brothers Elementary	5	8	13	11	11	11	11	
Paulina Elementary	22	19	21	19	20	21	22	
Crook County Middle School	627	585	614	630	657	656	653	
Crook County High School	773	786	737	751	763	779	776	
Pioneer Alternative High School	50	56	48	39	39	39	39	
COIC	54	34	22	26	26	26	26	
Online Option	10	19	25	29	27	27	27	
Other Alternative Programs	64	36	36	37	37	37	37	
Powell Butte Charter School	186	185	200	207	220	220	220	
District Total	3,004	3,017	2,957	2,990	3,044	3,066	3,068	
% Students enrolled full year		71%	70%	67%	84%			

Enrollment-Based Revenue:	
ADM(w)	3,603
State School Fund grant per student	\$7,045

Property Taxes Imposed	
Current year levy for bonded debt:	\$1,944,980 (approx \$0.89 per \$1,000)

Average Teacher Experience (years)	
Crooked River Elementary	12.3
Barnes Butte Elementary	13.0
Brothers Elementary	34.0
Paulina Elementary	5.5
Crook County Middle School	13.3
Crook County High School	14.1
Pioneer Alternative High School	18.7
COIC	
Online Option	
Other Alternative Programs	
Powell Butte Charter School	
District Total	13.7
State Avg:	12.1

Student Meal Eligibility			
Free	Reduced	Paid	SpEd Students
43%	11%	45%	16%
47%	3%	44%	13%
18%	0%	82%	9%
21%	16%	63%	16%
41%	7%	52%	18%
30%	9%	62%	14%
43%	3%	54%	26%
			4%
			7%
			8%
			14%
			15%
			State Avg: 12.4%