

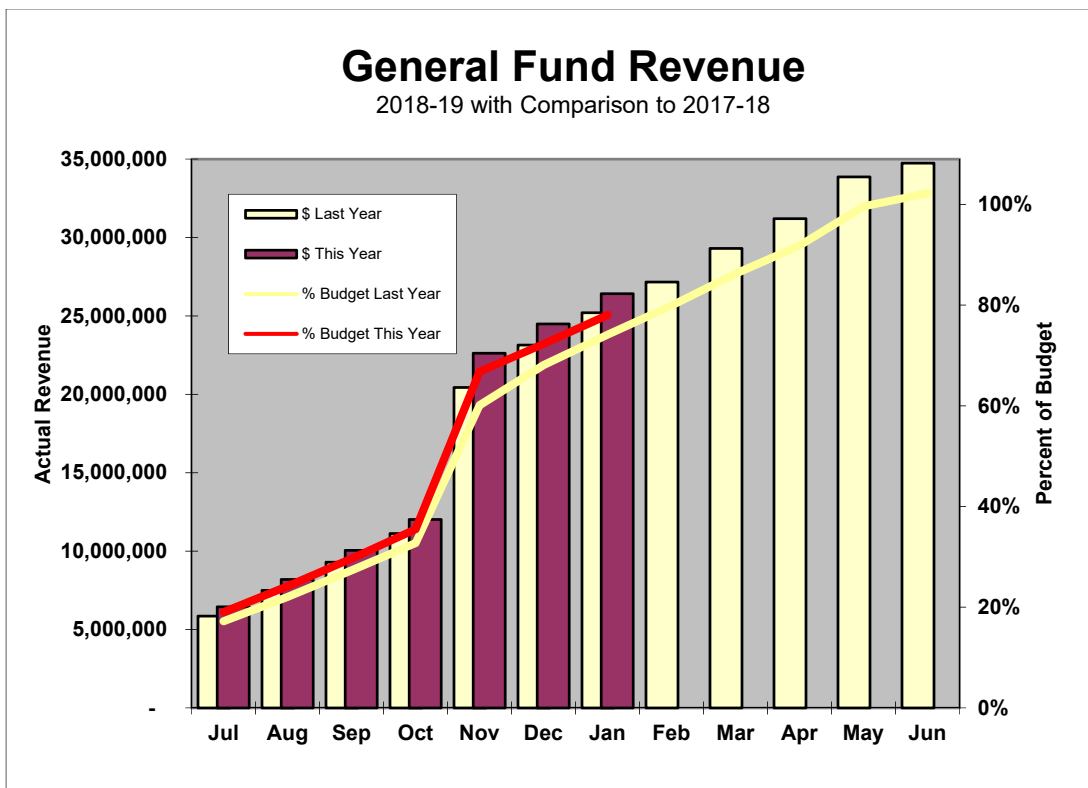
Date: February 4, 2019

To: Dr. Sara Johnson, Superintendent  
Crook County School Board Members

From: Anna Logan, Director of Business and Finance

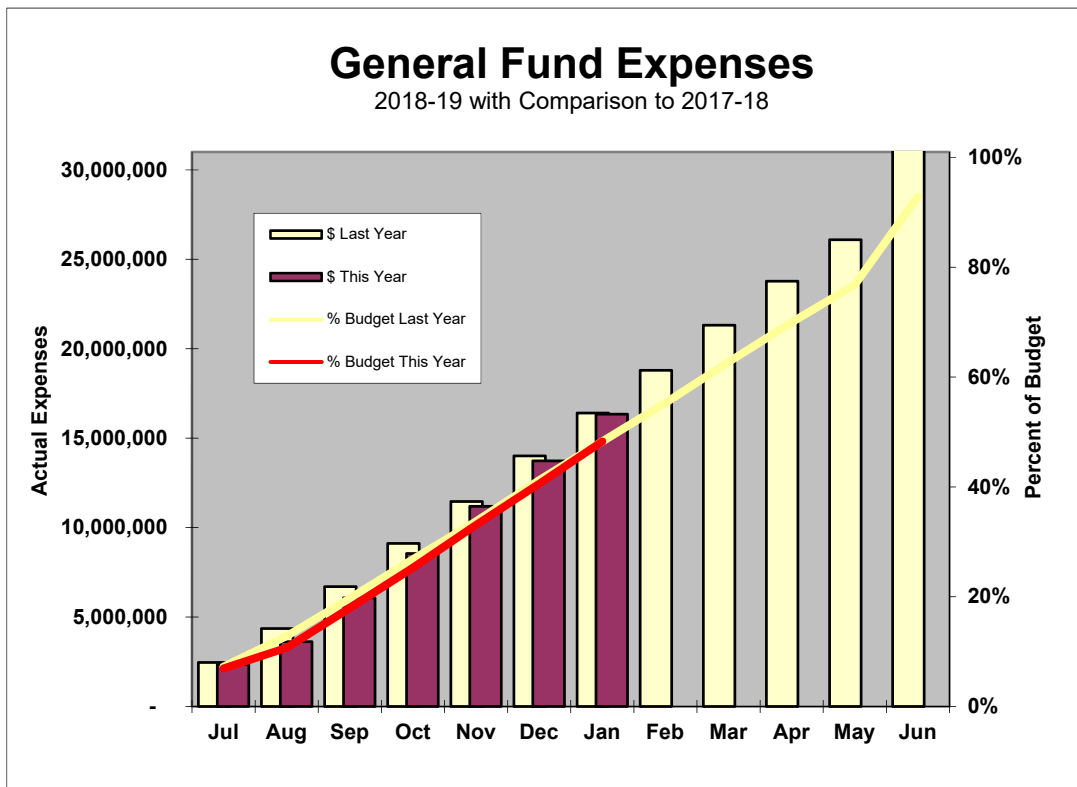
Subject: Fiscal Report for January 2019

Following is the District’s unaudited 2018-19 financial report as of January 31, 2019.



The total revenue projection for the year in the General Fund is projected at \$31.6 million, which is approximately \$31,000 less than budgeted. The projected property tax revenue (Line 1) is based on the percentage of taxes collected in the prior year compared to the levied amount in the current year, and is projected to be approximately 5% over budget. Interest earnings revenue (Line 2) is projected to exceed budget due to an increased rate of return. The PERS UAL Assessment forecasted (Line 3) is equal to the amount needed for actual debt service. State School Fund revenue (Line 3) is estimated to be approximately 5% below budget due to the projection of increased local revenue in the form of property taxes and Forest Fees.

*Line numbers refer to the General Fund Statement of Revenue and Expenditures report on page 3 of this financial report.*



Expenditures have progressed at a similar rate to the prior year, and are expected to be approximately \$657,000 higher in dollar amount due to increased labor costs. Total projected expenses in the General Fund at year end are estimated at \$32.2 million. This is approximately \$137,000 less than budgeted. Salaries, wages, and benefits expenses (Lines 11 and 12) are projected to be approximately \$97,000 less than budgeted amounts. Services expense (Line 13) is projected to be approximately \$29,000 less than budgeted due to decreased utility rates. Supplies expense (Line 14) is projected to be slightly over budget because items that were budgeted as Capital Outlay (line 15) were appropriately expensed as supplies.

#### Fund Balance

The beginning fund balance which rolled forward from the previous year was \$3,153,314 (Line 20), which is \$903,113 more than budgeted. The projected operating deficit for the current year is \$644,676 in contrast to the budgeted operating deficit of \$750,201 (Line 21). Based on the revenue and expenditure projections at year end described above, the ending fund balance is projected to exceed budget at approximately \$2.5 million (Line 25). The ending fund balance is projected to be approximately 7.8% of expenditures.

#### Statement of Revenue and Expenditures

Further details of General Fund financial activity are shown on the Statement of Revenue and Expenditures on the following page. Additionally, summarized year-to-date activity for all funds is shown on the following pages.

# Crook County School District

## Statement of Revenue and Expenditures - General Fund

Fiscal Year 2018-19 to date January 31, 2019 - UNAUDITED

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actuals YTD</u>	<u>Estimate To Year End</u>	<u>Over/(Under) Rev Budget</u>		
<b>Operating Revenue and Expenses</b>							
Revenue							
1	Property Tax	9,882,686	9,882,686	9,344,405	10,365,736	483,049	5%
2	Interest	186,073	186,073	199,465	341,940	155,868	84%
3	PERS UAL Assessment	2,340,170	2,340,170	1,116,026	2,340,170	-	0%
4	State School Fund	18,691,476	18,691,476	12,482,907	17,682,700	(1,008,776)	-5%
5	SSF May Adjustment (FY 17-18)	-	-	-	-	-	
6	Common School Fund	300,000	300,000	-	314,473	14,473	5%
7	Federal Forest Fees	-	-	-	305,854	305,854	
8	Miscellaneous	210,350	210,350	124,990	228,593	18,243	9%
9	Transfers	-	-	-	-	-	
10	<b>Total Revenue</b>	<b>31,610,755</b>	<b>31,610,755</b>	<b>23,267,793</b>	<b>31,579,465</b>	<b>(31,290)</b>	<b>0%</b>
Expenses							
11	Salaries and Wages	15,325,015	15,515,015	7,154,071	15,426,340	(88,675)	-1%
12	Payroll Taxes and Benefits	8,372,771	8,372,771	3,901,811	8,364,864	(7,907)	0%
13	Services	4,333,419	4,333,419	2,008,667	4,304,081	(29,339)	-1%
14	Supplies	466,511	466,511	306,356	484,482	17,971	4%
15	Capital Outlay	36,000	36,000	14,829	14,829	(21,171)	-59%
16	Other Expenses	242,070	242,070	218,946	234,376	(7,694)	-3%
17	Transfers	3,585,170	3,395,170	2,732,349	3,395,170	-	0%
18	<b>Total Expenses</b>	<b>32,360,956</b>	<b>32,360,956</b>	<b>16,337,029</b>	<b>32,224,141</b>	<b>(136,815)</b>	<b>0%</b>
19	<b>Operating Surplus/(Deficit)</b>	<b>(750,201)</b>	<b>(750,201)</b>	<b>6,930,764</b>	<b>(644,676)</b>	<b>105,525</b>	
<b>Fund Balance and Reserves</b>							
20	Beginning Fund Balance	2,250,201	2,250,201	3,153,314	3,153,314	903,113	40%
21	Operating Surplus/(Deficit)	(750,201)	(750,201)	6,930,764	(644,676)	105,525	
Funds Held in Reserve / Ending Balance:							
22	Operating Contingency	500,000	500,000	-	-	(500,000)	
23	Reserved for Next Year	1,000,000	1,000,000	-	-	(1,000,000)	
24	Ending Fund Balance	-	-	10,084,078	2,508,638	2,508,638	
25	<b>Total Fund Balance</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>10,084,078</b>	<b>2,508,638</b>	<b>1,008,638</b>	<b>67%</b>

# Crook County School District

## All Funds Fiscal Report

Fiscal Year 2018-19 to date January 31, 2019 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
<b>100</b>	<b>GENERAL FUND</b>		3,153,314	23,267,793				
	Crook County High School	5,092,272			2,280,914	2,811,358		45%
	Crook County Middle School	3,886,269			1,769,717	2,116,552		46%
	Crooked River Elem School	3,297,659			1,493,948	1,803,711		45%
	Barnes Butte Elementary School	3,681,303			1,650,896	2,030,407		45%
	Powell Butte Charter School	1,787,641			1,087,027	700,614		61%
	Paulina Elem School	390,820			201,485	189,335		52%
	Special Programs	3,941,605			1,688,888	2,252,717		43%
	District Office	1,224,193			717,391	506,802		59%
	Transportation	1,404,556			726,151	678,405		52%
	Facilities	985,272			598,557	386,714		61%
	Print Shop	0			(9,902)	9,902		0%
	Curriculum	614,700			374,358	240,342		61%
	Technology	689,778			402,579	287,199		58%
	Brothers	249,742			138,640	111,101		56%
	Pioneer Alt Ed	392,545			182,975	209,571		47%
	COIC	200,000			77,783	122,217		39%
	Advanced Diploma	38,936			6,143	32,792		16%
	Online Option	139,803			73,496	66,306		53%
	Fiscal Management	758,693			143,632	615,061		19%
	Transfers	3,585,170			2,732,349	852,821		76%
	Operating Contingency	500,000				500,000		0%
	Reserved For Next Year	1,000,000				1,000,000		0%
	<b>Total General Fund</b>	<b>33,860,956</b>	<b>3,153,314</b>	<b>23,267,793</b>	<b>16,337,029</b>	<b>17,523,927</b>	<b>10,084,078</b>	<b>48%</b>
<b>200</b>	<b>SPECIAL REVENUE FUNDS</b>							
136	District-Sponsored Athletics	590,172	85,644	511,925	286,406	303,767	311,163	49%
201	Special Revenues Pool	0	0	0	0	0	0	0%
202	CCHS Student Activity Fund	257,500	84,755	110,809	66,543	190,957	129,022	26%
203	CCMS Student Activity Fund	55,500	20,399	15,738	6,089	49,411	30,048	11%
204	Elementary Schools Student Activity Fund	87,000	22,735	47,980	27,670	59,330	43,045	32%
205	Food Service	1,419,752	314,813	436,823	558,325	861,427	193,311	39%
208	Textbook Reserve	669,869	398,523	170,000	26,655	643,213	541,868	4%
209	PERS Reserve	2,044,624	2,044,624	0	0	2,044,624	2,044,624	0%
210	Bus Replacement Reserve	413,000	144,735	269,917	0	413,000	414,652	0%
212	Early Retirement Reserve	119,000	55,076	6,774	23,420	95,580	38,431	20%
214	Maintenance Reserve	689,000	874,017	3,104	566,932	122,068	310,189	82%
215	Auxiliary Services Reserve	203,107	189,302	1	16,085	187,022	173,218	8%
217	Capital Projects	1,500,000	1,667,019	0	23,686	1,476,314	1,643,333	2%
220	Paulina Special Projects	8,000	3,433	0	0	8,000	3,433	0%
221	CCHS Special Projects	131,929	64,302	16,863	25,991	105,939	55,175	20%
222	CCMS Special Projects	26,872	15,785	15,801	13,497	13,375	18,089	50%
223	CR Special Projects	42,500	20,586	25,576	24,329	18,171	21,832	57%
224	Brothers Special Projects	1,000	123	0	114	886	9	11%
228	Ochoco Special Projects	0	0	0	0	0	0	0%
229	Barnes Butte Special Projects	37,121	10,959	18,691	7,566	29,556	22,084	20%
230	Maintenance	0	0	0	0	0	0	0%
231	Reimbursed Salaries	160,570	1,500	77,925	82,357	78,213	(2,932)	51%
232	Title XIX	193,491	41,068	0	52,866	140,625	(11,797)	27%
235	Donations	31,000	0	15,078	14,878	16,122	200	48%
236	Athletics	469,000	127,808	156,549	101,726	367,274	182,631	22%
245	CTE Grant	25,000	0	601	601	24,399	0	2%
248	IDEA Sect 619	12,000	0	0	0	12,000	0	0%
250	E Southwell Auditorium	52,132	137,217	5,043	10,384	41,748	131,876	20%
252	IDEA Enhancement - Formula	3,000	0	0	829	2,171	(829)	28%
253	IDEA Extended Assessment	900	0	0	0	900	0	0%
254	IDEA SPR&I	3,500	0	0	174	3,326	(174)	5%
255	IDEA Part B	540,000	0	112,569	228,029	311,971	(115,460)	42%
256	Title III	15,000	0	0	2,499	12,501	(2,499)	17%
258	RTI	5,500	738	0	0	5,500	738	0%
261	Title I-A	850,000	0	249,228	309,418	540,582	(60,189)	36%
262	Title I-D	35,000	0	8,329	20,453	14,547	(12,124)	58%
264	School Improvement Tier III	0	0	0	0	0	0	0%
266	Title VI RLIS	64,375	0	10,417	26,020	38,354	(15,604)	40%
271	Title II-A	135,000	0	23,809	48,727	86,273	(24,918)	36%

# Crook County School District

## All Funds Fiscal Report

Fiscal Year 2018-19 to date January 31, 2019 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
273	Title IV-A	20,000	0	2,163	6,922	13,078	(4,758)	35%
274	Natural Resources State Grant	0	0	0	0	0	0	0%
276	QZAB-1 Projects	161,787	86,352	35,297	0	161,787	121,649	0%
279	Natural Resources Open Campus Grant	97,914	84,369	0	5,178	92,736	79,191	5%
287	Misc Restricted Donations	111,000	169,259	158,289	109,764	1,236	217,785	99%
288	Facebook Grants	0	0	0	0	0	0	0%
289	Misc Grants	736,567	120,276	84,364	159,310	577,257	45,329	22%
292	Outdoor School	72,758	55,360	10	0	72,758	55,370	0%
297	Insurance Reserve	60,000	60,000	0	0	60,000	60,000	0%
298	Measure 98	500,000	0	118,417	146,218	353,782	(27,801)	29%
299	Technology Reserve	644,600	244,471	294,530	309,116	335,484	229,885	48%
	Total Special Revenue Fund	13,296,039	7,145,249	3,002,619	3,308,773	9,987,267	6,839,095	25%
<b>300</b>	<b>DEBT SERVICE FUNDS</b>							
320	Debt Service - Capital Construction	1,932,363	90,502	1,730,396	738,681	1,193,681	1,082,218	38%
330	Debt Service - PERS	2,562,170	223,275	1,695,486	407,585	2,154,585	1,511,177	16%
340	Debt Service - QZAB 1	148,602	148,602	0	0	148,602	148,602	0%
341	Debt Service - QZAB 2	0	74	(74)	0	0	0	0%
	Total Debt Service Funds	4,643,134	462,454	3,425,808	1,146,266	3,496,868	2,741,996	25%
<b>400</b>	<b>PROJECT FUNDS</b>							
422	CCMS Gym Seismic Rehab Project	0	0	0	0	0	0	0%
431	Capital Project Fund	20,000	906	33	939	19,061	0	5%
	Total Project Funds	20,000	906	33	939	19,061	0	5%
<b>TOTAL All Funds</b>		<b>51,820,129</b>	<b>10,761,923</b>	<b>29,696,253</b>	<b>20,793,007</b>	<b>31,027,123</b>	<b>19,665,169</b>	<b>40%</b>



**Crook County School District**

Where Students Dream, Learn, & Succeed

# Summary of Reserve Funds

Fiscal Year 2018-19 to date January 31, 2019 - UNAUDITED

	208 Textbook Reserve	209 PERS Reserve	210 Bus Repl	212 Early Retirement	214 Maintenance	215 Auxiliary Services	217 Capital	297 Insurance	299 Technology	Total Reserves
2016-2017 Beginning Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
Transfers In / (Out)	150,000	449,077	106,000	75,000	2,842	-	-	-	300,000	1,082,919
Expenditures	(51,384)	-	(281,507)	(121,122)	(125)	(613)	(284,099)	-	(710,606)	(1,449,457)
Other	330	-	110,905	22,034	-	1	551,868	-	25,282	710,420
2016-2017 Ending Balance	271,888	2,044,624	153,663	95,977	302,717	208,723	1,048,258	60,000	329,466	4,515,317
2017-2018 Beginning Balance	271,888	2,044,624	153,663	95,977	302,717	208,723	1,048,258	60,000	329,466	4,515,317
Transfers In / (Out)	240,000	-	123,000	-	848,029	-	714,000	-	300,000	2,225,029
Expenditures	(113,365)	-	(289,589)	(57,756)	(288,980)	(19,422)	(95,240)	-	(457,441)	(1,321,792)
Other	-	-	157,661	16,854	12,250	1	-	-	72,446	259,213
2017-2018 Ending Balance	398,523	2,044,624	144,735	55,076	874,017	189,302	1,667,019	60,000	244,471	5,677,767
2018-2019 Beginning Balance	398,523	2,044,624	144,735	55,076	874,017	189,302	1,667,019	60,000	244,471	5,677,767
Transfers In / (Out)	170,000	-	175,000	-	-	-	-	-	275,000	620,000
Expenditures	(26,655)	-	-	(23,420)	(566,932)	(16,085)	(23,686)	-	(309,116)	(965,894)
Other	-	-	94,917	6,774	3,104	1	-	-	19,530	(124,326)
2018-2019 Ending Balance	541,868	2,044,624	414,652	38,431	310,189	173,218	1,643,333	60,000	229,885	5,456,200
2018-2019 Recommended Minimum	298,000	2,044,624	37,000	14,000	200,000	150,000	714,000	60,000	50,000	3,567,624

Crook County School District - Statistical Data for Fiscal Year 2018-2019

<b>Enrollment History and Projections</b>		-----Actual-----					-----Estimated-----					
		October 1	2015	2016	2017	2018	2019	2020	2021	2018	2019	2020
School	October 1	2015	2016	2017	2018	2019	2020	2021	2018	2019	2020	2021
Crooked River Elementary		560	624	593	606	605	608	611	606	605	608	611
Barnes Butte Elementary		653	665	648	640	639	642	646	640	639	642	646
Brothers Elementary		5	8	13	11	11	11	11	11	11	11	11
Paulina Elementary		22	19	21	19	20	21	22	19	20	21	22
Crook County Middle School		627	585	614	619	657	656	653	619	657	656	653
Crook County High School		773	786	737	755	763	779	776	755	763	779	776
Pioneer Alternative High School		50	56	48	29	29	29	29	29	29	29	29
COIC		54	34	22	26	26	26	26	26	26	26	26
Online Option		10	19	26	26	26	26	26	26	26	26	26
Other Alternative Programs		64	36	36	36	36	36	36	36	36	36	36
Powell Butte Charter School		186	185	200	203	220	220	220	203	220	220	220
District Total		3,004	3,017	2,958	2,970	3,032	3,054	3,056	2,970	3,032	3,054	3,056
% Students enrolled full year		71%	70%	67%	78%							

Average Teacher Experience (years)	Free	Reduced	Paid	SpEd Students
12.3	46%	11%	43%	14%
13.0	48%	9%	43%	10%
34.0	18%	0%	82%	0%
5.5	23%	14%	64%	15%
13.3	41%	6%	52%	18%
14.1	30%	8%	62%	15%
18.7	40%	2%	58%	32%
13.7	40%	8%	51%	14%
State Avg: 12.1				State Avg: 12.4%

<b>Property Taxes Imposed</b>			
<b>Current year levy for bonded debt:</b>			
\$1,944,980 (approx \$0.89 per \$1,000)			

<b>Enrollment-Based Revenue:</b>							
ADM(w)	3,603	3,644	3,604	3,501	3,560	3,586	3,589
State School Fund grant per student	\$7,045	\$7,169	\$7,776	\$7,876			