

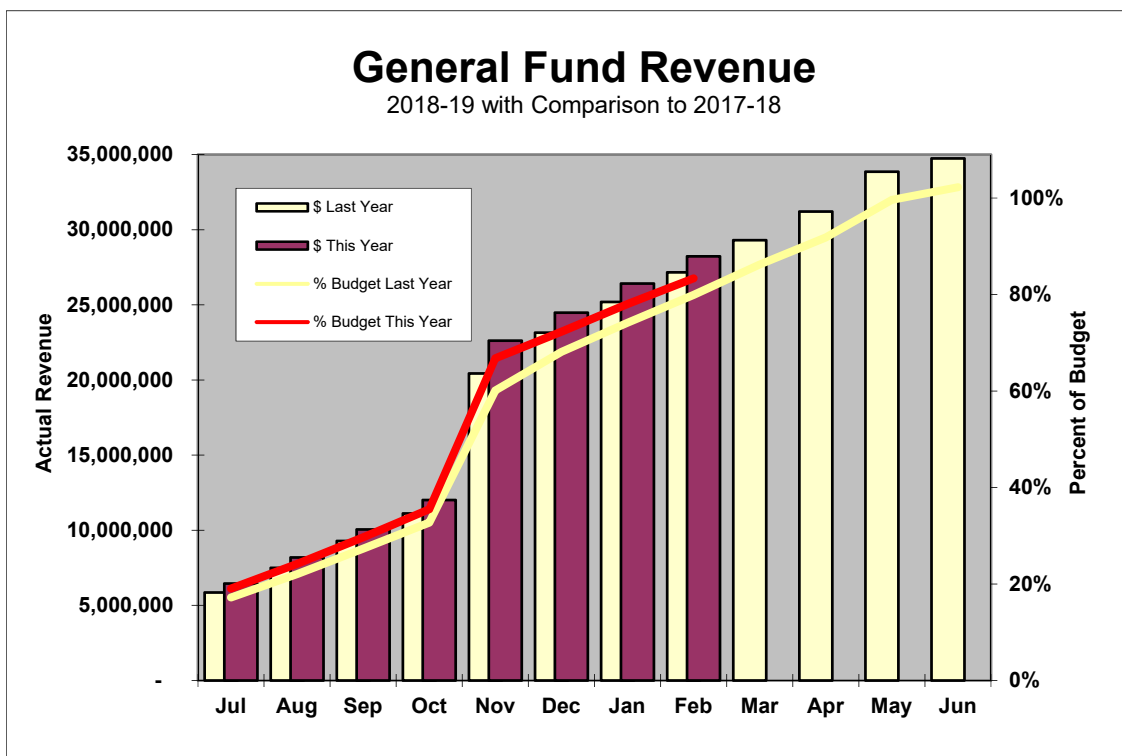
Date: March 4, 2019

To: Dr. Sara Johnson, Superintendent  
Crook County School Board Members

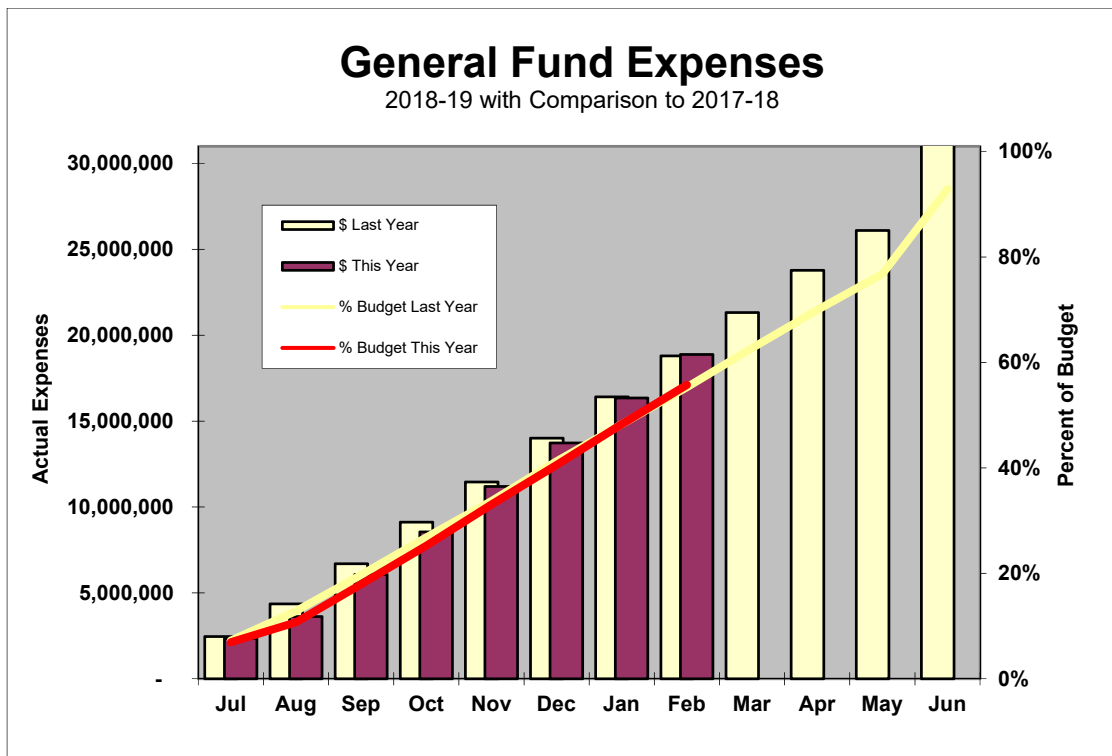
From: Anna Logan, Director of Business and Finance

Subject: Fiscal Report for February 2019

Following is the District's unaudited 2018-19 financial report as of February 28, 2019.



The total revenue projection for the year in the General Fund is projected at \$31.6 million, which is approximately \$22,000 less than budgeted. The projected property tax revenue (Line 1) is based on the percentage of taxes collected in the prior year compared to the levied amount in the current year, and is projected to be approximately 4% over budget. Interest earnings revenue (Line 2) is projected to exceed budget due to an increased rate of return. The PERS UAL Assessment forecasted (Line 3) is equal to the amount needed for actual debt service. State School Fund revenue (Line 3) is estimated to be approximately 5% below budget due to the projection of increased local revenue in the form of property taxes and Forest Fees.



Expenditures have progressed at a similar rate to the prior year, and are expected to be approximately \$600,000 higher in dollar amount due to increased labor costs. Total projected expenses in the General Fund at year end are estimated at \$32.2 million. This is approximately \$200,000 less than budgeted. Salaries, wages, and benefits expenses (Lines 11 and 12) are projected to be approximately \$148,000 less than budgeted amounts. Services expense (Line 13) is projected to be approximately \$78,000 less than budgeted due to decreased utility rates. Supplies expense (Line 14) is projected to be approximately \$50,000 over budget because of increased expenditures for bus maintenance, and because expenditures that were budgeted as Capital Outlay (line 15) were appropriately expensed as supplies.

#### Fund Balance

The beginning fund balance which rolled forward from the previous year was \$3,153,314 (Line 20), which is \$903,113 more than budgeted. The projected operating deficit for the current year is \$644,676 in contrast to the budgeted operating deficit of \$750,201 (Line 21). Based on the revenue and expenditure projections at year end described above, the ending fund balance is projected to exceed budget at approximately \$2.6 million (Line 25). The ending fund balance is projected to be approximately 8% of expenditures.

#### Statement of Revenue and Expenditures

Further details of General Fund financial activity are shown on the Statement of Revenue and Expenditures on the following page. Additionally, summarized year-to-date activity for all funds is shown on the following pages.

# Crook County School District

## Statement of Revenue and Expenditures - General Fund

Fiscal Year 2018-19 to date February 28, 2019 - UNAUDITED

	Adopted Budget	Revised Budget	Actuals YTD	Estimate To Year End	Over/(Under) Rev Budget		
<b>Operating Revenue and Expenses</b>							
Revenue							
1	Property Tax	9,882,686	9,882,686	9,408,740	10,327,007	444,320	4%
2	Interest	186,073	186,073	235,516	353,274	167,202	90%
3	PERS UAL Assessment	2,340,170	2,340,170	1,310,603	2,340,170	-	0%
4	State School Fund	18,691,476	18,691,476	13,982,940	17,721,429	(970,047)	-5%
5	SSF May Adjustment (FY 17-18)	-	-	-	-	-	
6	Common School Fund	300,000	300,000	-	314,473	14,473	5%
7	Federal Forest Fees	-	-	-	305,854	305,854	
8	Miscellaneous	210,350	210,350	133,238	226,748	16,398	8%
9	Transfers	-	-	-	-	-	
10	<b>Total Revenue</b>	<b>31,610,755</b>	<b>31,610,755</b>	<b>25,071,037</b>	<b>31,588,955</b>	<b>(21,800)</b>	<b>0%</b>
Expenses							
11	Salaries and Wages	15,325,015	15,515,015	8,438,162	15,406,486	(108,529)	-1%
12	Payroll Taxes and Benefits	8,372,771	8,372,771	4,593,223	8,333,026	(39,745)	0%
13	Services	4,333,419	4,333,419	2,311,052	4,255,666	(77,753)	-2%
14	Supplies	466,511	466,511	350,539	511,512	45,001	10%
15	Capital Outlay	36,000	36,000	14,829	14,829	(21,171)	-59%
16	Other Expenses	242,070	242,070	229,340	243,989	1,919	1%
17	Transfers	3,585,170	3,395,170	2,945,069	3,395,170	-	0%
18	<b>Total Expenses</b>	<b>32,360,956</b>	<b>32,360,956</b>	<b>18,882,214</b>	<b>32,160,677</b>	<b>(200,279)</b>	<b>-1%</b>
19	<b>Operating Surplus/(Deficit)</b>	<b>(750,201)</b>	<b>(750,201)</b>	<b>6,188,822</b>	<b>(571,722)</b>	<b>178,479</b>	
<b>Fund Balance and Reserves</b>							
20	Beginning Fund Balance	2,250,201	2,250,201	3,153,314	3,153,314	903,113	40%
21	Operating Surplus/(Deficit)	(750,201)	(750,201)	6,188,822	(571,722)	178,479	
Funds Held in Reserve / Ending Balance:							
22	Operating Contingency	500,000	500,000	-	-	(500,000)	
23	Reserved for Next Year	1,000,000	1,000,000	-	-	(1,000,000)	
24	Ending Fund Balance	-	-	9,342,137	2,581,592	2,581,592	
25	<b>Total Fund Balance</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>9,342,137</b>	<b>2,581,592</b>	<b>1,081,592</b>	<b>72%</b>

# Crook County School District

## All Funds Fiscal Report

Fiscal Year 2018-19 to date February 28, 2019 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
<b>100</b>	<b>GENERAL FUND</b>		3,153,314	25,071,037				
	Crook County High School	5,092,272			2,684,214	2,408,058		53%
	Crook County Middle School	3,886,269			2,109,149	1,777,120		54%
	Crooked River Elem School	3,297,659			1,774,364	1,523,295		54%
	Barnes Butte Elementary School	3,681,303			1,971,825	1,709,478		54%
	Powell Butte Charter School	1,787,641			1,222,262	565,379		68%
	Paulina Elem School	390,820			242,038	148,782		62%
	Special Programs	3,941,605			2,017,102	1,924,503		51%
	District Office	1,224,193			810,318	413,875		66%
	Transportation	1,404,556			873,195	531,362		62%
	Facilities	985,272			660,115	325,157		67%
	Print Shop	0			(9,748)	9,748		0%
	Curriculum	614,700			427,984	186,716		70%
	Technology	689,778			454,678	235,100		66%
	Brothers	249,742			161,731	88,011		65%
	Pioneer Alt Ed	392,545			221,163	171,383		56%
	COIC	200,000			78,418	121,582		39%
	Advanced Diploma	38,936			6,275	32,661		16%
	Online Option	139,803			78,392	61,411		56%
	Fiscal Management	758,693			153,672	605,021		20%
	Transfers	3,585,170			2,945,069	640,101		82%
	Operating Contingency	500,000				500,000		0%
	Reserved For Next Year	1,000,000				1,000,000		0%
	<b>Total General Fund</b>	<b>33,860,956</b>	<b>3,153,314</b>	<b>25,071,037</b>	<b>18,882,214</b>	<b>14,978,742</b>	<b>9,342,137</b>	<b>56%</b>
<b>200</b>	<b>SPECIAL REVENUE FUNDS</b>							
136	District-Sponsored Athletics	590,172	85,644	520,357	341,067	249,105	264,934	58%
201	Special Revenues Pool	0	0	0	0	0	0	0%
202	CCHS Student Activity Fund	257,500	84,755	119,680	77,172	180,328	127,263	30%
203	CCMS Student Activity Fund	55,500	20,399	16,919	11,080	44,420	26,238	20%
204	Elementary Schools Student Activity Fund	87,000	22,735	48,980	28,828	58,172	42,887	33%
205	Food Service	1,419,752	314,813	474,895	668,372	751,380	121,336	47%
208	Textbook Reserve	669,869	398,523	170,000	26,655	643,213	541,868	4%
209	PERS Reserve	2,044,624	2,044,624	0	0	2,044,624	2,044,624	0%
210	Bus Replacement Reserve	413,000	144,735	281,782	0	413,000	426,516	0%
212	Early Retirement Reserve	119,000	55,076	7,417	26,321	92,679	36,173	22%
214	Maintenance Reserve	689,000	874,017	3,104	622,881	66,119	254,240	90%
215	Auxiliary Services Reserve	203,107	189,302	1	16,085	187,022	173,218	8%
217	Capital Projects	1,500,000	1,667,019	0	24,886	1,475,114	1,642,133	2%
220	Paulina Special Projects	8,000	3,433	0	0	8,000	3,433	0%
221	CCHS Special Projects	131,929	64,302	22,265	29,247	102,682	57,320	22%
222	CCMS Special Projects	26,872	15,785	16,186	14,191	12,681	17,781	53%
223	CR Special Projects	42,500	20,586	26,284	25,088	17,412	21,782	59%
224	Brothers Special Projects	1,000	123	0	114	886	9	11%
228	Ochoco Special Projects	0	0	0	0	0	0	0%
229	Barnes Butte Special Projects	37,121	10,959	19,203	9,235	27,887	20,928	25%
230	Maintenance	0	0	0	0	0	0	0%
231	Reimbursed Salaries	160,570	1,500	79,865	86,498	74,072	(5,133)	54%
232	Title XIX	193,491	41,068	0	63,443	130,048	(22,374)	33%
235	Donations	31,000	0	15,233	15,373	15,627	(139)	50%
236	Athletics	469,000	127,808	161,966	133,849	335,151	155,925	29%
245	CTE Grant	25,000	0	601	3,536	21,464	(2,935)	14%
248	IDEA Sect 619	12,000	0	0	0	12,000	0	0%
250	E Southwell Auditorium	52,132	137,217	7,347	11,076	41,056	133,487	21%
252	IDEA Enhancement - Formula	3,000	0	0	829	2,171	(829)	28%
253	IDEA Extended Assessment	900	0	0	0	900	0	0%
254	IDEA SPR&l	3,500	0	0	190	3,310	(190)	5%

# Crook County School District

## All Funds Fiscal Report

Fiscal Year 2018-19 to date February 28, 2019 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
255	IDEA Part B	540,000	0	112,569	280,031	259,969	(167,461)	52%
256	Title III	15,000	0	0	2,648	12,352	(2,648)	18%
258	RTI	5,500	738	0	0	5,500	738	0%
261	Title I-A	850,000	0	309,084	369,322	480,678	(60,238)	43%
262	Title I-D	35,000	0	20,453	22,458	12,542	(2,005)	64%
264	School Improvement Tier III	0	0	0	0	0	0	0%
266	Title VI RLIS	64,375	0	10,417	30,021	34,354	(19,604)	47%
271	Title II-A	135,000	0	23,809	58,466	76,534	(34,657)	43%
273	Title IV-A	20,000	0	5,539	8,196	11,804	(2,657)	41%
274	Natural Resources State Grant	0	0	0	0	0	0	0%
276	QZAB-1 Projects	161,787	86,352	35,297	0	161,787	121,649	0%
279	Natural Resources Open Campus Grant	97,914	84,369	6,800	6,128	91,786	85,041	6%
287	Misc Restricted Donations	111,000	169,259	164,397	131,495	(20,495)	202,161	118%
288	Facebook Grants	0	0	0	0	0	0	0%
289	Misc Grants	736,567	120,276	99,328	177,074	559,493	42,529	24%
292	Outdoor School	72,758	55,360	10	1,017	71,741	54,353	1%
297	Insurance Reserve	60,000	60,000	0	0	60,000	60,000	0%
298	Measure 98	500,000	0	151,953	192,799	307,201	(40,846)	39%
299	Technology Reserve	644,600	244,471	294,749	344,455	300,145	194,766	53%
	<b>Total Special Revenue Fund</b>	<b>13,296,039</b>	<b>7,145,249</b>	<b>3,226,489</b>	<b>3,860,124</b>	<b>9,435,916</b>	<b>6,511,613</b>	<b>29%</b>
<b>300</b>	<b>DEBT SERVICE FUNDS</b>							
320	Debt Service - Capital Construction	1,932,363	90,502	1,744,807	738,681	1,193,681	1,096,628	38%
330	Debt Service - PERS	2,562,170	223,275	1,911,196	407,585	2,154,585	1,726,886	16%
340	Debt Service - QZAB 1	148,602	148,602	0	0	148,602	148,602	0%
341	Debt Service - QZAB 2	0	74	(74)	0	0	0	0%
	<b>Total Debt Service Funds</b>	<b>4,643,134</b>	<b>462,454</b>	<b>3,655,928</b>	<b>1,146,266</b>	<b>3,496,868</b>	<b>2,972,116</b>	<b>25%</b>
<b>400</b>	<b>PROJECT FUNDS</b>							
422	CCMS Gym Seismic Rehab Project	0	0	0	0	0	0	0%
431	Capital Project Fund	20,000	906	33	939	19,061	0	5%
	<b>Total Project Funds</b>	<b>20,000</b>	<b>906</b>	<b>33</b>	<b>939</b>	<b>19,061</b>	<b>0</b>	<b>5%</b>
<b>TOTAL All Funds</b>		<b>51,820,129</b>	<b>10,761,923</b>	<b>31,953,486</b>	<b>23,889,543</b>	<b>27,930,586</b>	<b>18,825,866</b>	<b>46%</b>

# Summary of Reserve Funds

Fiscal Year 2018-19 to date February 28, 2019 - UNAUDITED

	208 Textbook Reserve	209 PERS Reserve	210 Bus Repl	212 Early Retirement	214 Maintenance	215 Auxiliary Services	217 Capital	297 Insurance	299 Technology	Total Reserves
2016-2017 Beginning Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
Transfers In / (Out)	150,000	449,077	106,000	75,000	2,842	-	-	-	300,000	1,082,919
Expenditures	(51,384)	-	(281,507)	(121,122)	(125)	(613)	(284,099)	-	(710,606)	(1,449,457)
Other	330	-	110,905	22,034	-	1	551,868	-	25,282	710,420
2016-2017 Ending Balance	271,888	2,044,624	153,663	95,977	302,717	208,723	1,048,258	60,000	329,466	4,515,317
2017-2018 Beginning Balance	271,888	2,044,624	153,663	95,977	302,717	208,723	1,048,258	60,000	329,466	4,515,317
Transfers In / (Out)	240,000	-	123,000	-	848,029	-	714,000	-	300,000	2,225,029
Expenditures	(113,365)	-	(289,589)	(57,756)	(288,980)	(19,422)	(95,240)	-	(457,441)	(1,321,792)
Other	-	-	157,661	16,854	12,250	1	-	-	72,446	259,213
2017-2018 Ending Balance	398,523	2,044,624	144,735	55,076	874,017	189,302	1,667,019	60,000	244,471	5,677,767
2018-2019 Beginning Balance	398,523	2,044,624	144,735	55,076	874,017	189,302	1,667,019	60,000	244,471	5,677,767
Transfers In / (Out)	170,000	-	175,000	-	-	-	-	-	275,000	620,000
Expenditures	(26,655)	-	-	(26,321)	(622,881)	(16,085)	(24,886)	-	(344,455)	(1,061,283)
Other	-	-	106,782	7,417	3,104	1	-	-	19,749	(137,052)
2018-2019 Ending Balance	541,868	2,044,624	426,516	36,173	254,240	173,218	1,642,133	60,000	194,765	5,373,537
2018-2019 Recommended Minimum	298,000	2,044,624	37,000	14,000	200,000	150,000	714,000	60,000	50,000	3,567,624