

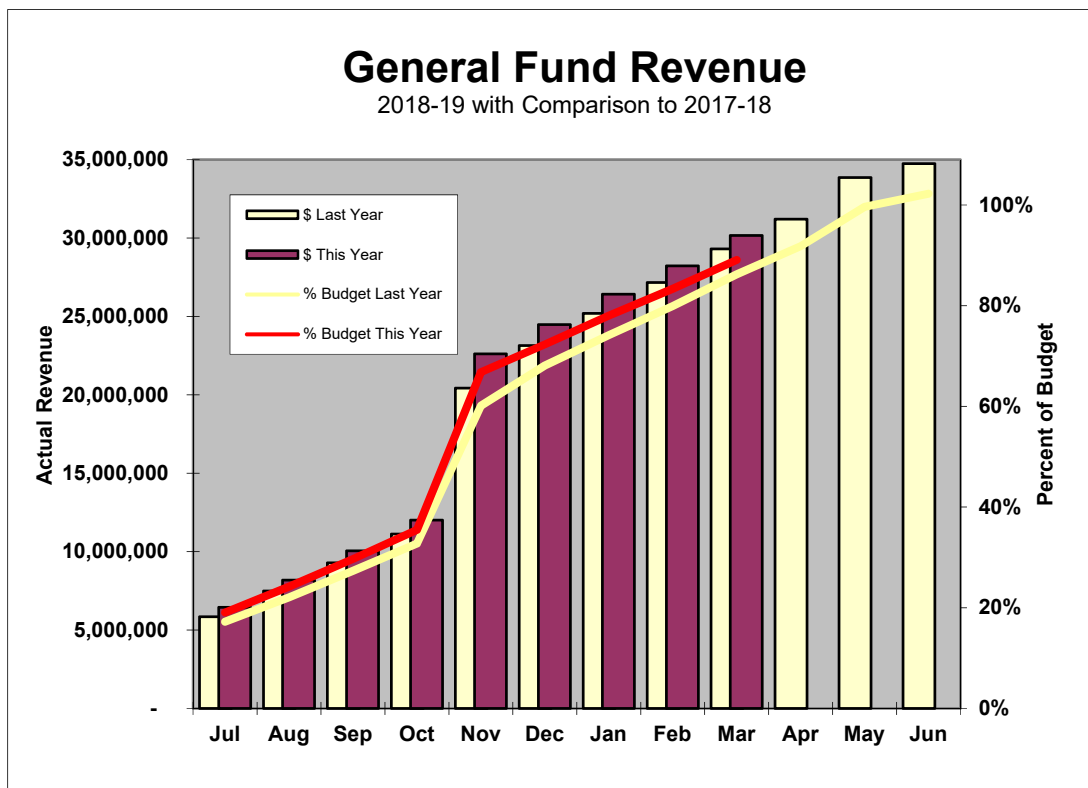
Date: April 1, 2019

To: Dr. Sara Johnson, Superintendent
Crook County School Board Members

From: Anna Logan, Director of Business and Finance

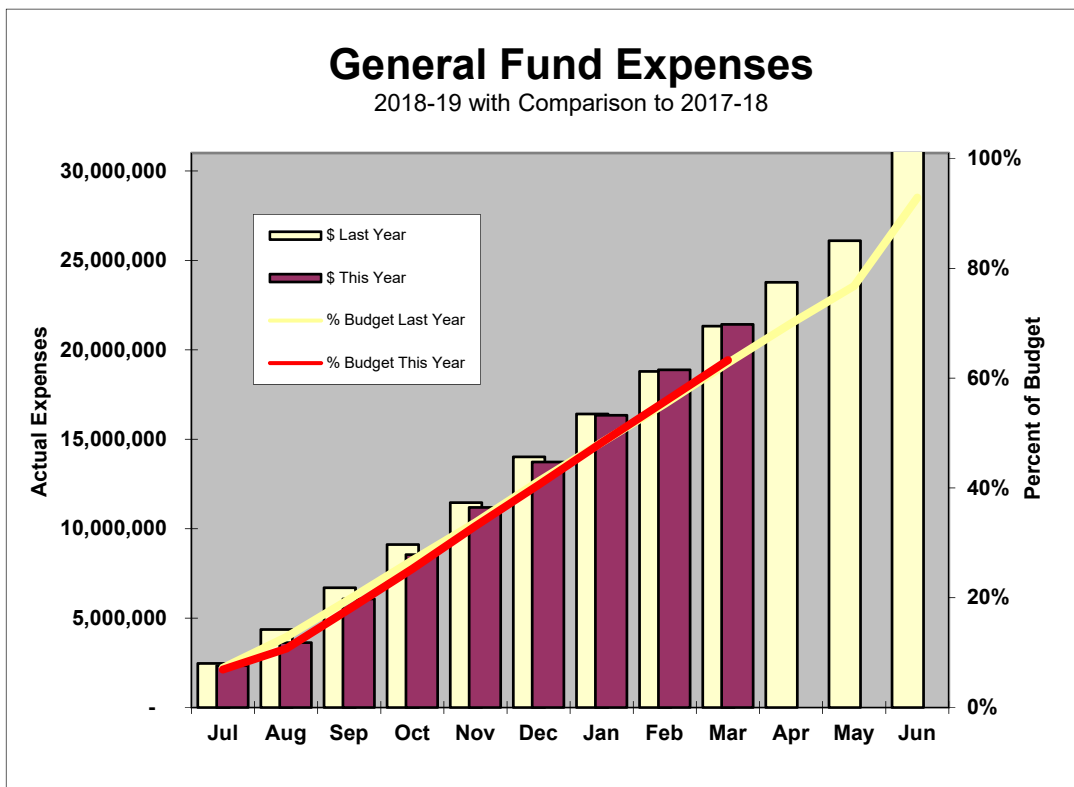
Subject: Fiscal Report for March 2019

Following is the District's unaudited 2018-19 financial report as of March 31, 2019.



The total revenue projection for the year in the General Fund is projected at \$31.5 million, which is approximately \$84,000 less than budgeted. The projected property tax revenue (Line 1) is based on the percentage of taxes collected in the prior year compared to the levied amount in the current year, and is projected to be approximately 5% over budget. Interest earnings revenue (Line 2) is projected to exceed budget due to an increased rate of return. The PERS UAL Assessment forecasted (Line 3) is equal to the amount needed for actual debt service. State School Fund revenue (Line 3) is estimated to be approximately 5% below budget due to the projection of increased local revenue in the form of property taxes and Forest Fees. The State School Fund May Adjustment (Line 5) is estimated as a payable of \$137,445 which is the result of an overpayment of State School Fund resources in the prior year. A payable was expected and recorded in 2017-18, but the amount due is now projected to be higher than previously estimated.

Line numbers refer to the General Fund Statement of Revenue and Expenditures report on page 3 of this financial report.



Expenditures have progressed at a similar rate to the prior year, and are expected to be approximately \$732,000 higher in dollar amount due to increased labor costs. Total projected expenses in the General Fund at year end are estimated at \$32.3 million. This is approximately \$61,000 less than budgeted. Salaries, wages, and benefits expenses (Lines 11 and 12) are projected to be approximately \$195,000 less than budgeted amounts. Services expense (Line 13) is projected to be approximately \$64,000 less than budgeted due to decreased utility rates. Supplies expense (Line 14) and Capital Outlay (line 15) are projected to be a combined \$203,000 over budget because the District may purchase necessary equipment and supplies using the savings from other categories that are under budget.

Fund Balance

The beginning fund balance which rolled forward from the previous year was \$3,153,314 (Line 20), which is \$903,113 more than budgeted. The projected operating deficit for the current year is \$773,302 in contrast to the budgeted operating deficit of \$750,201 (Line 21). Based on the revenue and expenditure projections at year end described above, the ending fund balance is projected to exceed budget at approximately \$2.4 million (Line 25). The ending fund balance is projected to be approximately 7% of expenditures.

Statement of Revenue and Expenditures

Further details of General Fund financial activity are shown on the Statement of Revenue and Expenditures on the following page. Additionally, summarized year-to-date activity for all funds is shown on the following pages.

Business and Finance Updates

Five student meal accounts were sent to a collection agency for non-payment. The account balances range from \$474 to \$915 with last payment dates in 2016 or 2017. The parents/guardians have received emails, phone calls, and letters, including notices that the balances would be sent to a collection agency.

Crook County School District

Statement of Revenue and Expenditures - General Fund

Fiscal Year 2018-19 to date March 31, 2019 - UNAUDITED

		Adopted Budget	Revised Budget	Actuals YTD	Estimate To Year End	Over/(Under) Rev Budget	
Operating Revenue and Expenses							
Revenue							
1	Property Tax	9,882,686	9,882,686	9,719,338	10,346,136	463,449	5%
2	Interest	186,073	186,073	272,539	363,386	177,313	95%
3	PERS UAL Assessment	2,340,170	2,340,170	1,500,200	2,340,170	-	0%
4	State School Fund	18,691,476	18,691,476	15,180,915	17,762,248	(929,228)	-5%
5	SSF May Adjustment (FY 17-18)	-	-	-	(137,445)	(137,445)	
6	Common School Fund	300,000	300,000	142,411	314,473	14,473	5%
7	Federal Forest Fees	-	-	-	305,854	305,854	
8	Miscellaneous	210,350	210,350	193,082	231,853	21,503	10%
9	Transfers	-	-	-	-	-	
10	Total Revenue	31,610,755	31,610,755	27,008,485	31,526,674	(84,081)	0%
Expenses							
11	Salaries and Wages	15,325,015	15,515,015	9,694,805	15,384,312	(130,703)	-1%
12	Payroll Taxes and Benefits	8,372,771	8,372,771	5,273,523	8,308,807	(63,964)	-1%
13	Services	4,333,419	4,333,419	2,664,341	4,269,769	(63,650)	-1%
14	Supplies	466,511	466,511	387,593	521,189	54,678	12%
15	Capital Outlay	36,000	36,000	14,829	184,829	148,829	413%
16	Other Expenses	242,070	242,070	231,162	235,900	(6,170)	-3%
17	Transfers	3,585,170	3,395,170	3,157,789	3,395,170	-	0%
18	Total Expenses	32,360,956	32,360,956	21,424,042	32,299,975	(60,980)	0%
19	Operating Surplus/(Deficit)	(750,201)	(750,201)	5,584,443	(773,302)	(23,100)	
Fund Balance and Reserves							
20	Beginning Fund Balance	2,250,201	2,250,201	3,153,314	3,153,314	903,113	40%
21	Operating Surplus/(Deficit)	(750,201)	(750,201)	5,584,443	(773,302)	(23,100)	
Funds Held in Reserve / Ending Balance:							
22	Operating Contingency	500,000	500,000	-	-	(500,000)	
23	Reserved for Next Year	1,000,000	1,000,000	-	-	(1,000,000)	
24	Ending Fund Balance	-	-	8,737,758	2,380,013	2,380,013	
25	Total Fund Balance	1,500,000	1,500,000	8,737,758	2,380,013	880,013	59%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2018-19 to date March 31, 2019 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
100	GENERAL FUND		3,153,314	27,008,485				
	Crook County High School	5,092,272			3,100,272	1,992,000		61%
	Crook County Middle School	3,886,269			2,445,138	1,441,131		63%
	Crooked River Elem School	3,297,659			2,047,547	1,250,112		62%
	Barnes Butte Elementary School	3,681,303			2,269,398	1,411,905		62%
	Powell Butte Charter School	1,787,641			1,332,222	455,419		75%
	Paulina Elem School	390,820			276,193	114,626		71%
	Special Programs	3,941,605			2,329,958	1,611,647		59%
	District Office	1,224,193			907,446	316,747		74%
	Transportation	1,404,556			992,484	412,072		71%
	Facilities	985,272			729,664	255,608		74%
	Print Shop	0			(8,332)	8,332		0%
	Curriculum	614,700			500,359	114,341		81%
	Technology	689,778			509,523	180,255		74%
	Brothers	249,742			185,721	64,021		74%
	Pioneer Alt Ed	392,545			256,306	136,240		65%
	COIC	200,000			118,568	81,432		59%
	Advanced Diploma	38,936			7,613	31,322		20%
	Online Option	139,803			101,643	38,160		73%
	Fiscal Management	758,693			164,530	594,163		22%
	Transfers	3,585,170			3,157,789	427,381		88%
	Operating Contingency	500,000				500,000		0%
	Reserved For Next Year	1,000,000				1,000,000		0%
	Total General Fund	33,860,956	3,153,314	27,008,485	21,424,042	12,436,914	8,737,758	63%
200	SPECIAL REVENUE FUNDS							
136	District-Sponsored Athletics	590,172	85,644	544,964	379,900	210,273	250,708	64%
201	Special Revenues Pool	0	0	0	0	0	0	0%
202	CCHS Student Activity Fund	257,500	84,755	129,242	96,010	161,490	117,987	37%
203	CCMS Student Activity Fund	55,500	20,399	19,098	16,174	39,326	23,323	29%
204	Elementary Schools Student Activity Fund	87,000	22,735	51,003	34,367	52,633	39,371	40%
205	Food Service	1,419,752	314,813	668,885	788,293	631,459	195,405	56%
208	Textbook Reserve	669,869	398,523	170,000	26,655	643,213	541,868	4%
209	PERS Reserve	2,044,624	2,044,624	0	0	2,044,624	2,044,624	0%
210	Bus Replacement Reserve	413,000	144,735	293,646	379,530	33,470	58,851	92%
212	Early Retirement Reserve	119,000	55,076	8,059	29,221	89,779	33,914	25%
214	Maintenance Reserve	689,000	874,017	6,104	637,896	51,104	242,225	93%
215	Auxiliary Services Reserve	203,107	189,302	1	16,085	187,022	173,218	8%
217	Capital Projects	1,500,000	1,667,019	0	24,886	1,475,114	1,642,133	2%
220	Paulina Special Projects	8,000	3,433	0	626	7,374	2,807	8%
221	CCHS Special Projects	131,929	64,302	27,830	36,978	94,951	55,155	28%
222	CCMS Special Projects	26,872	15,785	18,619	15,333	11,539	19,071	57%
223	CR Special Projects	42,500	20,586	31,500	27,053	15,447	25,033	64%
224	Brothers Special Projects	1,000	123	0	114	886	9	11%
228	Ochoco Special Projects	0	0	0	0	0	0	0%
229	Barnes Butte Special Projects	37,121	10,959	20,402	11,568	25,554	19,793	31%
230	Maintenance	0	0	0	0	0	0	0%
231	Reimbursed Salaries	160,570	1,500	84,730	90,314	70,256	(4,085)	56%
232	Title XIX	193,491	41,068	42,843	72,849	120,642	11,062	38%
235	Donations	31,000	0	19,363	19,253	11,747	110	62%
236	Athletics	469,000	127,808	179,582	160,110	308,890	147,279	34%
245	CTE Grant	25,000	0	601	11,747	13,253	(11,146)	47%
248	IDEA Sect 619	12,000	0	0	0	12,000	0	0%
250	E Southwell Auditorium	52,132	137,217	8,208	11,956	40,176	133,468	23%
252	IDEA Enhancement - Formula	3,000	0	829	829	2,171	0	28%
253	IDEA Extended Assessment	900	0	0	0	900	0	0%
254	IDEA SPR&I	3,500	0	0	285	3,215	(285)	8%
255	IDEA Part B	540,000	0	187,137	313,320	226,680	(126,183)	58%
256	Title III	15,000	0	0	2,263	12,737	(2,263)	15%
258	RTI	5,500	738	0	0	5,500	738	0%
261	Title I-A	850,000	0	309,084	429,687	420,313	(120,603)	51%
262	Title I-D	35,000	0	20,453	22,900	12,100	(2,448)	65%
264	School Improvement Tier III	0	0	0	0	0	0	0%
266	Title VI RLIS	64,375	0	10,417	34,022	30,353	(23,605)	53%
271	Title II-A	135,000	0	23,809	68,204	66,796	(44,395)	51%

Crook County School District

All Funds Fiscal Report

Fiscal Year 2018-19 to date March 31, 2019 - UNAUDITED

Fund	Name	Budget	Actual Begin Balance	Actual Revenue	Actual Expense	Budget Balance	Fund Balance	Percent of Budget Spent
273	Title IV-A	20,000	0	5,539	9,467	10,533	(3,929)	47%
274	Natural Resources State Grant	0	0	0	0	0	0	0%
276	QZAB-1 Projects	161,787	86,352	47,666	0	161,787	134,018	0%
279	Natural Resources Open Campus Grant	97,914	84,369	6,800	7,134	90,780	84,036	7%
287	Misc Restricted Donations	111,000	169,259	165,164	152,647	(41,647)	181,776	138%
288	Facebook Grants	0	0	0	0	0	0	0%
289	Misc Grants	736,567	120,276	116,428	194,073	542,494	42,631	26%
292	Outdoor School	72,758	55,360	10	1,126	71,632	54,244	2%
297	Insurance Reserve	60,000	60,000	0	0	60,000	60,000	0%
298	Measure 98	500,000	0	151,953	227,872	272,128	(75,919)	46%
299	Technology Reserve	644,600	244,471	295,069	345,482	299,118	194,058	54%
	Total Special Revenue Fund	13,296,039	7,145,249	3,665,034	4,696,230	8,599,809	6,114,053	35%
300	DEBT SERVICE FUNDS							
320	Debt Service - Capital Construction	1,932,363	90,502	1,805,400	738,681	1,193,681	1,157,221	38%
330	Debt Service - PERS	2,562,170	223,275	2,127,753	407,585	2,154,585	1,943,443	16%
340	Debt Service - QZAB 1	148,602	148,602	0	0	148,602	148,602	0%
341	Debt Service - QZAB 2	0	74	(74)	0	0	0	0%
	Total Debt Service Funds	4,643,134	462,454	3,933,079	1,146,266	3,496,868	3,249,267	25%
400	PROJECT FUNDS							
422	CCMS Gym Seismic Rehab Project	0	0	0	0	0	0	0%
431	Capital Project Fund	20,000	906	33	939	19,061	0	5%
	Total Project Funds	20,000	906	33	939	19,061	0	5%
TOTAL All Funds		51,820,129	10,761,923	34,606,630	27,267,477	24,552,653	18,101,077	53%



Crook County School District

Where Students Dream, Learn, & Succeed

Summary of Reserve Funds

Fiscal Year 2018-19 to date March 31, 2019 - UNAUDITED

	208 Textbook Reserve	209 PERS Reserve	210 Bus Repl	212 Early Retirement	214 Maintenance	215 Auxiliary Services	217 Capital	297 Insurance	299 Technology	Total Reserves
2016-2017 Beginning Balance	172,942	1,595,547	218,265	120,065	300,000	209,335	780,490	60,000	714,791	4,171,435
Transfers In / (Out)	150,000	449,077	106,000	75,000	2,842	-	-	-	300,000	1,082,919
Expenditures	(51,384)	-	(281,507)	(121,122)	(125)	(613)	(284,099)	-	(710,606)	(1,449,457)
Other	330	-	110,905	22,034	-	1	551,868	-	25,282	710,420
2016-2017 Ending Balance	271,888	2,044,624	153,663	95,977	302,717	208,723	1,048,258	60,000	329,466	4,515,317
2017-2018 Beginning Balance	271,888	2,044,624	153,663	95,977	302,717	208,723	1,048,258	60,000	329,466	4,515,317
Transfers In / (Out)	240,000	-	123,000	-	848,029	-	714,000	-	300,000	2,225,029
Expenditures	(113,365)	-	(289,589)	(57,756)	(288,980)	(19,422)	(95,240)	-	(457,441)	(1,321,792)
Other	-	-	157,661	16,854	12,250	1	-	-	72,446	259,213
2017-2018 Ending Balance	398,523	2,044,624	144,735	55,076	874,017	189,302	1,667,019	60,000	244,471	5,677,767
2018-2019 Beginning Balance	398,523	2,044,624	144,735	55,076	874,017	189,302	1,667,019	60,000	244,471	5,677,767
Transfers In / (Out)	170,000	-	175,000	-	-	-	-	-	275,000	620,000
Expenditures	(26,655)	-	(379,530)	(29,221)	(637,896)	(16,085)	(24,886)	-	(345,482)	(1,459,756)
Other	-	-	118,646	8,059	6,104	1	-	-	20,069	(152,879)
2018-2019 Ending Balance	541,868	2,044,624	58,851	33,914	242,225	173,218	1,642,133	60,000	194,058	4,990,891
2018-2019 Recommended Minimum	298,000	2,044,624	37,000	14,000	200,000	150,000	714,000	60,000	50,000	3,567,624

Crook County School District - Statistical Data for Fiscal Year 2018-2019

Enrollment History and Projections										
School	October 1	-----Actual-----					-----Estimated-----			
		2015	2016	2017	2018	2019	2020	2021		
Crooked River Elementary		560	624	593	606	605	608	611		
Barnes Butte Elementary		653	665	648	640	639	642	646		
Brothers Elementary		5	8	13	11	11	11	11		
Paulina Elementary		22	19	21	19	20	21	22		
Crook County Middle School		627	585	614	619	657	656	653		
Crook County High School		773	786	737	755	763	779	776		
Pioneer Alternative High School		50	56	48	29	29	29	29		
COIC		54	34	22	26	26	26	26		
Online Option		10	19	26	26	26	26	26		
Other Alternative Programs		64	36	36	36	36	36	36		
Powell Butte Charter School		186	185	200	203	220	220	220		
District Total		3,004	3,017	2,958	2,970	3,032	3,054	3,056		
% Students enrolled full year		71%	70%	67%	88%					

Average Teacher Experience (years)	Free	Reduced	Paid	SpEd Students
12.3	46%	12%	42%	19%
13.0	49%	9%	41%	14%
34.0	18%	0%	82%	0%
5.5	25%	15%	60%	15%
13.3	42%	7%	51%	23%
14.1	31%	9%	60%	18%
18.7	41%	3%	56%	33%
13.7	40%	8%	51%	18%
State Avg: 12.1				State Avg: 12.4%

Enrollment-Based Revenue:	15-16	16-17	17-18	18-19	19-20	20-21	21-22
ADM(w)	3,603	3,644	3,604	3,501	3,560	3,586	3,589
State School Fund grant per student	\$ 7,045	\$ 7,169	\$ 7,776	\$ 7,936	\$ 8,273		

Property Taxes Imposed
Current year levy for bonded debt:
\$1,944,980 (approx \$0.89 per \$1,000)